

"We are the strong voice of American business in Turkey"







2015

2ND QUARTER NEWSLETTER

- Welcome New Members -



As one of the world's leading non-asset-based supply chain management companies, <u>CEVA</u> designs and implements industry-leading solutions in both freight management and contract Logistics. CEVA was formed in August 2007 as a result of the merger of TNT Logistics and EGL Eagle Global Logistics. Apollo Management LP, one of the world's leading private equity investors, renamed the company "CEVA Logistics". Over 42,000 dedicated employees, working in 17 regional clusters around the globe, delivers operational excellence to provide viable answers to the most challenging supply chain

questions. CEVA is full-service transportation and logistics company spanning 950 locations in 170 countries. Many of the world's best known brands count on CEVA to serve their markets. CEVA applies its renowned operational expertise to provide best-in-class services across its integrated world-wide network, where CEVA focus is equally on general business and the specialist needs of the automotive, consumer & retail, energy, healthcare, industrial and technology sectors.

For more than 200 years, <u>J.P. Morgan</u> has been helping governments, financial institutions, corporations and prominent families address their evolving needs locally and around the world. The firm has a committed and long-standing history of serving clients in Turkey dating back to

J.P.Morgan

1890, when the London and New York offices participated in several loans to the Turkish government and invested in Turkish industrial developments, including the Ottoman Bank's Baghdad Railway bonds. J.P. Morgan was the first American bank to establish an office in Istanbul (Constantinople) in 1920, recognizing the rapidly developing trade potential in the Near East. Today, the company's clients doing business in the region are supported by more than 60 professionals based out of the Istanbul office. By combining local expertise with international capabilities; clients benefit from a full range of capabilities and a forward-looking view on their needs.



Founded in 1982, <u>Lighthouse Worldwide Solutions</u> is the world's leading supplier of real time contamination monitoring systems and airborne particle counters. The company has leveraged its superior software design, data integration ability and worldwide support offices to provide its customers with leading edge contamination monitoring solutions.

These solutions have allowed Lighthouse's customers to maintain high product yields through continuously monitoring conditions that may have an adverse effect on their products. The Lighthouse Monitoring System and Lighthouse line of airborne particle counters have become the standard for many international companies. These solutions are now found in semiconductor, pharmaceutical, electronics, data storage, biotechnology, aerospace and defense industry plants worldwide.

Russell Reynolds Associates is a premier provider of senior level executive search and assessment, serving clients globally for 45 years. It advises its corporate clients on recruiting and retaining their outstanding and impactful leaders, and helps them mitigate their risks associated with senior level appointments. The company has 44 offices across North and South America, Europe and Asia/Pacific, covering all major business regions including Africa, Eastern Europe and Russia, the Middle East and the South Pacific. Russell Reynolds Associates opened its Istanbul office in 2013, expanding its presence in Turkey and the surrounding region.





SC Johnson is one of the world's leading makers of household brands. It is a 129-year-old family company, and its trusted products can be found in homes around the globe. For 129 years, five generations of the Johnson family have led SC Johnson. Each has brought new ideas, adventures and inspirations. But each has also held true to the values that guide the company – values like integrity, respect, fairness and trust. SC Johnson employs

approximately 13,000 people globally and generates \$9 billion in sales. The company is still headquartered in Racine, Wisconsin, where it was founded, having operations in more than 70 countries and selling products in virtually every country around the world. Johnson Wax A.Ş. has been operating in Turkey since 1985. Its product portfolio in Turkey market includes global brands such as Raid®, Glade® Mr. Muscle®, OFF!®, Baygon® and Pronto®. The company has established a generations-long legacy of environmental responsibility, community leadership and providing great places to work. It does this because the company wants to do what's right for its business today, and also what's right for people and the planet tomorrow.

- Member News -

Amway

Amway Turkey announces their 3rd year anniversary of sponsorship with Turkish Volleyball Federation

Amway Turkey announced their 3rd year anniversary of sponsorship with Turkish Volleyball Federation at a press conference in Istanbul with the participation of President of Federation, Board of Directors, Players from Senior Women National Volleyball Team and 30 journalists from major sport, lifestyle & economy media and TV Channels. During the conference, the 2nd year of "*The Seeds of Volleyball*" Social Responsibility Project was presented. As part of the project, a total of 600 mini-volleyball sets will be provided to schools in 65 cities around the country where more than 100,000 children between the ages of 6-12 who do not have the necessary equipment to play volleyball will benefit.



Baker & McKenzie

Baker & McKenzie/Esin Attorney Partnership wins Chambers Europe Award two years in a row



The Firm was named *Turkey Law Firm of the Year: International at the 2015 Chambers Europe Awards*, which follows its success at the 2014 Awards where it was named *Turkey Law Firm of the Year: National*. Team members from the Istanbul office accepted the award at the awards ceremony held in Amsterdam in April. "Accepting the Chambers Europe Award alongside our colleagues from Amsterdam, with whom we have worked on several deals this year, was an honor. The International firm award is particularly fitting since our Istanbul office has worked alongside Baker & McKenzie offices in London, Frankfurt, New York, Tokyo, Beijing, Paris, and many

other jurisdictions to provide our clients with seamless cross-border advice this year," said Partner Daniel Matthews.

Baker & McKenzie hosts Business for the Rule of Law (B4ROL) Consultation Workshop

Boeing

Boeing supported the educational projects of TEGV and LOSEV

Boeing supports the projects of two exceptional NGO's in Turkey, the Foundation for Children with Leukemia (LÖSEV) and Educational Volunteers Foundation of Turkey (TEGV) to provide better education opportunities to children and support their families. Bernard J. Dunn, President of Boeing Turkey and North Africa, visited the supported education centers, LÖSEV School in Ankara and TEGV's learning unit in Midyat in May. He took detailed information from the representatives of foundations regarding the programs implemented within the projects. He also found the chance to meet the children whose



dreams for the future will hopefully be brighter after these projects. On the occasion of Boeing's visit, special ceremonies were held with the participation of children, their parents, officials of foundations and press members. "Boeing truly believes that a country's welfare and level of development depends on the number of children who can receive education and the quality of that education," said Bernard J. Dunn, "Therefore education projects have always been a priority for us. We are very proud to be a part of these efforts aimed at providing children a better future."

- Turkish Airlines takes delivery of 125th Boeing airplane
- ▶ Boeing Forecasts Demand for 38,050 New Airplanes Valued at \$5.6 Trillion

Cargill

Cargill Grows through Acquisitions, a Joint - Venture and Commercial Re-Organization

Cargill provides food, agriculture, financial and industrial products and services to the world for 150 years. In Turkey, Cargill which has been active mainly in starch & sweeteners market since 1960s grew with two key acquisitions, namely Turyağ and Alemdar Kimya; one joint-venture in Kingdom of Saudi Arabia as well as a commercial re-organization to serve its customers in Middle East, Turkey and North Africa (METNA) in last two years. This regional organization covers 19 countries across four product lines: cocoa and chocolate, fats and oils, sweeteners, starch and texturizers. On the other hand, on May 2015, Cargill has also announced a transaction, aligned with Cargill's animal nutrition business' growth strategy and acquired 51% stake in Ekol Gida and accelerated the growth of its animal nutrition business in Turkey. The deal, which is subject to regulatory approvals, is expected to close in summer 2015. Read More

Cisco

Cisco Turkey General Manager Cenk Kivilcim Explains the New Wave of Technological Change "Internet of Everything"

Cisco Turkey General Manager Cenk Kivilcim explained the new wave of technological change - the digitalization of the world - with the "Internet of Everything" that will bring unprecedented innovation and benefits to world cities, public and private sectors and individuals. Cisco Turkey General Manager spoke as an on-air guest at CNBC-e Finans Cafe TV program and highlighted the importance of developing an IT ecosystem in Turkey to move forward and benefit from the new era. Kivilcim said that Turkey shall catch the new internet wave in order to be a technology producing country. He underlined the fact that there are many opportunities for Turkey in terms of especially software and applications as the new era just started. To read more about 10th annual Cisco® Visual Networking Index (VNI) Forecast 2015 click here.



Conrad Istanbul Bosphorus

Conrad Istanbul Bosphorus' Nomination at World Travel Awards 2015



Designated as 'Turkey's Leading Conference Hotel' at the World Travel Awards for two years in a row, Conrad Istanbul Bosphorus has been nominated in 6 different categories by the most prestigious awards of travel and hospitality industry at World Travel Awards 2015. The categories are: Europe's

Leading Business Hotel 2015, Europe's Leading City Hotel 2015, Europe's Leading Conference Hotel 2015, Turkey's Leading Business Hotel 2015, Turkey's Leading Conference Hotel 2015 and Turkey's Leading Hotel 2015. Online voting is available at http://www.worldtravelawards.com/vote-for-conrad-istanbul-bosphorus.

Deloitte.

Deloitte's Cyber Intelligence Center

Disruptive technologies present numerous opportunities for companies to develop new business models, new products and services, while creating a series of complex cyber security risks. Deloitte, utilizing its Cyber Intelligence Center (CIC) located in Deloitte Values House, provides solutions to cyber security related challenges the companies and organizations face. Deloitte's CIC is a dedicated research, development and service zone specially designed to serve customers with cyber security related services that require privacy. The Center is isolated physically as well as logically from other work environments to ensure the privacy the clients need. With its dedicated cyber security services team, special tools and software, Deloitte provides comprehensive services mainly in 3 service lines: technical security audits, forensic information and intelligence services. Read More



> Deloitte's "Turkish leasing sector: Steps towards sustainable growth"

Dow Chemicals

Dow broadens the base for STEM Education in Turkey with workshops in Gaziantep and Trabzon



An increasing share of jobs requires a background in science, technology, engineering and math (STEM), and those with strong experience will find themselves at the center of the economy. Despite the growing importance of STEM education, its popularity among the students is falling constantly. Taking this fact as the foundation stone of its most important social responsibility project; Dow Turkey initiated "Chemistry of Teaching" in 2013 with a focus on 'training the trainers'. Developed in partnership with Teachers Academy Foundation and Ministry of National Education "Chemistry of Teaching" project has a purpose of raising awareness and increasing popularity of STEM education by increasing the proficiencies of teachers and teaching them new education techniques. Read More

DuPont

Turkey ranks 39 among 109 countries, Global Food Security Index results in 2015

Sponsored by DuPont and developed by the Economist Intelligence Unit (EIU), the <u>Global Food Security Index</u> results were revealed during an event at Expo Milan 2015. The Index, which reveals annual developments in food security / safety since it was first started in 2012, measures the continued impact of global agricultural investments, collaborations and policies in 109 countries against 28 food



security indicators for 2015. Turkey maintained its position in 39th place by increasing its Global Food Security Index score by 1.8 points compared to 2014. According to the Index, Turkey scores highest in quality and safety; and the biggest change Turkey has had is that it moved up 5 spots thanks to a 3-point increase in availability category. The biggest growth was in availability. Turkey rose 2 points in Quality & Safety. The country increased its score in food loss by 21.3 points, which indicates a decrease in food loss. Turkey also improved its score in diet diversification by 5.3 points. Proportion of population under global hunger line increased by 3.9 points. A 1.8-point decrease in agricultural import tariffs was recorded due to a 1.2% increase in tariffs.

EY

EY Sustainability Report



EY Turkey is proud to present its first and the only sustainability report in the sector, which is prepared in accordance with Global Reporting Initiatives (GRI) G4 reporting guidelines. Through the process of producing this report, EY Turkey has calculated its carbon footprint for all its offices in accordance with the Greenhouse Gas Protocol3 for the first time. It has similarly measured its impact and performance in many other areas including energy and water consumption and waste generation. The Sustainability Report is just one of the many initiatives that EY is undertaking in its commitment to, and passion for, sustainability. EY, locally and internationally, is working with its clients to help transform them into leaders in climate change and

sustainability with a range of assurance and advisory services across all sectors. In May 2015, as a result of the successful sustainability strategy and implications, EY Istanbul Office in Orjin Maslak Plaza received a gold certificate from the U.S. Green Building Council for Leadership in Energy and Environmental Design (LEED). Read More

GE Healthcare Life Sciences Celebrates the Start of Direct Operations in Turkey



GE Healthcare Life Sciences, a leading supplier of tools, equipment, training and services to the global biopharmaceutical industry, marked the beginning of its direct operations in Turkey with an event gathering 300 industry, academic, research and government stakeholders to discuss the future of Turkey's biopharmaceutical sector, at the same time introducing its local Turkish sales, marketing and service engineering team. Myra Eskes, GM Life Sciences, GE Healthcare opened last week's Turkey Leading in Biologicals Conference with the fact that seven of the top ten selling medicines worldwide are now biologics. "The biologics revolution is helping address some of the world's most difficult diseases, and with the arrival of bio similar medicines as the first biologics come off patent, Turkey is in an excellent

position to lead the market in the region. We are here to support and help grow that industry with a local expert team," Eskes said.

Goodyear

Goodyear Turkey won the "Top Employer Award"

Goodyear Turkey was recognized as the "Top Employer" by Resources "Top Employers Institute" for its policies and practices in the field of Human Resources. Always striving to optimize its employment practices and to improve its employees, Goodyear Lastikleri T.A.S. provides exceptional employee conditions, nurtures and develops talent throughout all levels of the organization, and maintains a leader position in the HR environment.



Goodyear announced the winners of the "Young Ideas in Traffic" contest

Herrick, Feinstein LLP

Herrick holds two Panels in Istanbul

On June 15th, Herrick Partners Belinda G. Schwartz, Real Estate Department Chair, HERRICK and Louis Tuchman, Co-Chair Tax & Personal Planning, collaborated with EY Turkey to provide an engaging panel entitled "Strategies for Investment in the U.S.

Real Estate Market" that addressed key investment and tax considerations for those interested in the U.S. real estate market. With Partner, Turkish Practice Group Co-Chair Barbaros M. Karaahmet moderating, Belinda and Louis joined Mehmet Küçükkaya, Partner, Tax & Law Services, EY Turkey and Ateş Konca, Partner, International Tax Services Leader, EY Turkey, to discuss the growth in investment in the U.S. real estate market and strategies for investing. On June 16th, Herrick also held "Opportunities for Investment and Joint Ventures in the U.S." panel discussion at Istanbul Marriot Sisli which focused on exploring opportunities for investment and joint ventures in the U.S. and navigating the legal issues that may arise. Lawrence M. Kaye, partner and Turkish Practice Goup Co-Chair, moderated the panel comprised of Herrick lawyers Belinda G. Schwartz, partner and Real Estate Department Chair; Louis Tuchman, partner and Co-Chair Tax & Personal Planning; and Barbaros M. Karaahmet, partner and Turkish Practice Group Co-Chair. U.S. Consul General, Charles F. Hunter, gave the opening remarks.

Hilton Istanbul Bosphorus

Hilton Istanbul Bosphorus celebrates its 60th anniversary

Hilton Istanbul Bosphorus, the first international 5-star hotel in Turkey and the longest standing Hilton Worldwide facility outside the US, celebrates its 60th anniversary! Serving guests since 1955, Hilton Istanbul Bosphorus is now sharing the excitement and pleasure of 60 years of service with its guests through special events, menus and campaigns. Coinciding with the Hotel's birthday, on June 11th, the 60th guest who checked in the hotel was upgraded to the Presidential Suite. Furthermore, a birthday cocktail was held for all guests on the same evening. In addition to reviving the original logo from 1955, Hilton Istanbul Bosphorus also offers a



special 60th anniversary menu prepared by Executive Chef Andreas Scheuregger and F&B Manager Hasan Sabuncu with an inspiration from the menus offered in 1955. The 60th Anniversary Menu offers a classic selection from 60 years of cuisine with updated presentations.

Honeywell

Honeywell Donates Latest Process Control Technology at Middle East Technical University



Honeywell (NYSE:HON) announced that it has donated and installed new process control technology at the Middle East Technical University (METU) as part of a collaboration to help train future engineers in industrial automation technology. The platform will be used for training technology and engineering students and students majoring in process automation and control, allowing them to experiment and model key process facilities in the oil refining and petrochemical industries. The donation was made by Honeywell Hometown Solutions, the company's corporate citizenship initiative, which focuses on math and science education among other areas. "We are extremely proud of our cooperation with METU," said Orhan Genis, President of Turkey and Central Asia for Honeywell. "With this partnership we contribute to METU, as well as support efforts to increase the number of qualified technology and engineering students in Turkey. The students who study using the donated technology will be able to adapt more easily to professional life after their university education by

training on cutting-edge equipment." The platform that has been established in the Process Control Laboratory of Electrical and Electronics Engineering in METU, Ankara campus, is the product of cooperation by local Honeywell engineers and METU academics. Read More

Intel

2 projects from Turkey, sponsored by Intel, won 4 awards at ISEF 2015 - including 1 from NASA



Intel sponsors the world's largest international pre-college science competition, International Science and Engineering Fair, where top young scientific minds are united, showcasing their talents on an international stage. This year in May, more than 1700 students from over 70 countries attended the fair in USA. Two of the projects that were selected by TUBITAK to represent Turkey at ISEF were granted 4 awards. "Clothing for Protection from Radiation" project was ranked 2nd by American Chemical Society, 3rd by NASA and was selected to be the second best project of chemistry category. "Monitoring Gold Wire Resistance and Quantization of Conductivity" project was ranked 3rd at physics and astronomy category. ISEF and the

success of the teams were covered by significant media organizations including CNN Turk.

- > Intel executives attended a meeting with President Erdogan as members of B20 Business Leaders Forum
- > Two-day camp for Young Ideas Strong Women finalists in Istanbul with Ashoka

Istanbul Marriott Hotel Sisli

Proudly celebrating first year as Marriott welcomes its new General Manager, Mr.Arne Klehn on board

Arne Klehn joined Marriott as the new General Manager in March 2015. Mr. Klehn joined Marriott after his apprenticeship with a first assignment as Front Desk agent at the Renaissance Heathrow Hotel in 1998. Since then he held various positions at the Front Desk until he spent one and a half years at the Renaissance Esmeralda Resort & Spa as Rooms Division Management Trainee. Back in Germany he was part of the Opening Team of the Berlin Marriott Hotel as Front Office Manager. In 2005 Arne did an outstanding job as Opening Rooms Operations Manager at the Cologne Marriott



Hotel, which also prepared him for his first General Manager assignment at the Courtyard by Marriott Regensburg, Germany in 2006. In 2010 he moved from Regensburg to Paris where he became Opening General Manager of the Courtyard by Marriott Paris Arcueil and later in 2012 dual Property General Manager at the Courtyard by Marriott Paris Arcueil & Neuilly. He has been awarded as 'Opening General Manager of the Year' for the Courtyard brand in an international assignment as well as received a 'Special Recognition' Award for his dual property assignment. Before he joined the Istanbul Marriott Hotel Sisli team in March this year he was responsible for the Paris Charles de Gaulle Airport Marriott Hotel overseeing the implementation of a Starbucks coffee shop as well as preparing the hotel for its upcoming extensive renovation plan. Read more

Janssen

Janssen ranked in the top 15 of 100 best workplaces Europe in 2015!



Janssen Pharmaceutical Companies of Johnson & Johnson has been recognized as in the first 15 among 100 nominated companies and the 2nd best pharmaceutical employers in Europe, according to the Great Place to Work® Best Workplaces in Europe 2015 list. "I am truly delighted that Janssen has been honored in this way," said Jane Griffiths, Company Group Chairman, Janssen EMEA. "We encourage an open, collaborative environment and place huge emphasis on ensuring our people enjoy what they do…only then can people be at their very best." Johnson & Johnson Human

Resources Director Demet Akman, noted: "Janssen's success in Europe is the significant results of our Credo-based culture. Our values differentiate us from our competitors. A year ago, in Johnson & Johnson human resources departments have merged and became One HR. With this development, I believe we strengthen more and created further projects on talent management, talent development academy and employee benefits. In upcoming days, we will continue add value with our projects." Read More

JLL

JLL Named as the World's Most Ethical Company

JLL named as 2015 "World's Most Ethical Company® by The Ethisphere Institute for the 8th consecutive year, named in Turkey as one of Most Ethical Company by ETİKA Awards 2014. Every year, globally and locally, this award confirms the value placed on ethical conduct at JLL. Integrity, a fundamental part of JLL's culture, serves the interests of clients, shareholders and employees alike. The "World's Most Ethical Companies" designation recognizes those organizations that have had a material impact on the way business is conducted by fostering a culture of ethics and transparency at every level of the company. JLL is the only real estate company to have achieved this honor for eight years in global scale and the same is relevant for ETİKA Awards 2014.



Junior Achievement

MetLife - Junior Achievement Turkey Social Innovation Camp



64 Students from 8 high schools were involved in the second MetLife-JA Turkey Social Innovation Camp on May 9, 2015, at Lycée de Galatasaray. The Social Innovation Camp is an 8h-intensive idea-generating workshop where students gather in order to address a specific challenge and come up with ideas to solve the problem. Students were divided in 8 mixed-school teams to develop their ideas and present in front of the Jury. Students

quickly had to learn how to work together, brainstorm and conceptualize their business plans. They had also access to a team of

experienced volunteer experts from MetLife Turkey who helped them to develop, build up and finalize their ideas/solutions. The winning team developed a concept called "GESC" that aims to increase quality of lives of visually handicapped as well as to enhance their integration to the community by facilitating public transportation experiences. MetLife rewarded the winners offering MetLife's "my guardian angel" personal accident insurance and a 5-days internship at MetLife Turkey offices. Read More

KPMG

KPMG Turkey 2015 Automotive Executives Survey is Released

KPMG Turkey released the 3rd edition of KPMG Turkey Automotive Executives Survey, with the theme of "New Strategic Investment Targets in Turkish Automotive Sector". According to the 2015 results, the anticipation that the market will keep growing and production will increase in the next 5 years is sustained. The participants of this year seem to make a clearer and direct connection between the industry and the domestic market. For the industry to achieve the desired levels, the domestic market must grow as well. Levels of sales taxes are considered to be a challenge of the sector to grow. If the balance between the industry and the domestic market is ensured, by considering international trade balances as well, the future of the Turkish automotive sector looks bright. KPMG Turkey 2015 Automotive Executives Survey has been prepared in cooperation with KPMG Turkey and ODD, OSD, TAYSAD and OYDER with the participation of approximately 200 high level automotive executives. Read More

Make A Wish Turkey A Day of Princess Irem

Irem, an acute lymphoblastic leukemia diagnosed 7 year old girl, wished to become a Princess. At 09.30, Princess Irem was picked up from her home with a classical car. The previous day, Make A Wish Turkey team meticulously and exquisitely decorated the Sait Halim Pasa Yalisi with pink and purple tulle's and balloons. Once Irem had arrived, she was taken to her personal changing room where she transformed into a Princess. She was not only dressed into a pink dreamlike dress, but was given the chance to get a Princess makeover...yet the only thing missing was her princess tiara. But Meryem Uzerli was there to the rescue – once Princess Irem walked down the palace stairs, Ms. Uzerli surprised her with her tiara. Irem could not express her happiness with words. At first, Irem was timid in her princess dress, yet with the touch of magic she was able to get out her shell. Irem's parents said, "You gave us everything that the world has to give,



and the fact that we are able to see Irem smile like this - God bless you". In conclusion, Make a Wish Turkey celebrated the 2.000th child with Irem and looks forward to celebrate the 3.000 and 4.000s together.

Moroglu Arseven

Moroglu Arseven welcomes Orcun Cetinkaya, LL.M, as Partner

Moroglu Arseven is pleased to welcome Orcun Cetinkaya, LL.M, as Partner. With Orcun's proven expertise in local and cross-border dispute resolution, the firm's existing capabilities in this area will increase significantly. Orcun is recognized as a leading disputes and corporate lawyer by both Chambers & Partners and The Legal 500, with past clients describing him as a "highly effective court advocate", as well as someone who "gets the job done". In 2014, Chambers & Partners recommended Orcun for his work in commercial dispute resolution, while The Legal 500 noted him as a "Rising Star". Read More

Philip Morris / Sabanci

Philip Morris / Sabanci is Among "Export Champions"



Philsa, ranking 36th in Istanbul Chamber of Industry's "Turkey's 500 Biggest Industrial Companies" 2014 list, continues adding value to the Turkish economy through economic and social contributions. The Company has become one of the most successful exporters in its sector and has, once again, been awarded by Turkish Exporters Association (TİM). "Export Champions" awards have been delivered in the ceremony organized with the participation of President Recep Tayyip Erdogan on June 21, 2015 in Istanbul. Dominique Voegeli, Director Operations, received Philsa's award from Taner Yildiz, Minister of Energy and Natural Resources. With the successful exportation record of 2014 amounting approximately

USD160mn, Philsa has previously received "The Rising Stars of Export" award presented by Aegean Exporters' Association. The Company continues adding value to the Turkish economy through economic and social contributions.

P&G

P&G Turkey and TMOK raise sports awareness with the Olympic Moms project

P&G carries out Olympic Moms project in Turkey in cooperation with the Turkish Olympic Committee (TMOK) to create awareness about the importance of sports and to motivate children. The Olympic Moms project, inspired by the global Olympic Games sponsorship of P&G and developed in regards to local needs, aims at creating awareness among mothers to encourage their children for sports. The project is supported by the Olympic Moms Committee formed by mothers of athletes, mothers who encourage their children for sports and opinion leaders. The members of the Olympic Moms Committee are: Alev Aydemir, Belma Alben, Nursel Vardarli and Serpil Soylu - mothers of national athletes; triathlon athlete Dilek Baytan; former professional basketball player Gergena



Branzova; Gulser Ozkan - mother of a special athlete; and journalist Yonca Tokbas. P&G organizes different campaigns to contribute to getting children and youngsters to adopt sports habits and grow them as more self-confident, socialized, successful and healthy individuals. Read More

PwC

Five new Partners for PwC Turkey

PwC Turkey Directors Define Ergun, Didem Demer, Haydar Gokcek, Ozlem Elver Karacetin, and Tolga Tasdelen, were appointed as Partners. Entering its 35th year of operation in Turkey with the new partners, PwC will grow more and build upon its strength in order to continue bringing value to its clients and to the Turkish business world. PwC will combine the deep-rooted expertise with the extensive experience and power of its global organization to best serve the clients and the local market.



PwC supports HeForShe movement

Smith & Nephew

Smith & Nephew's Agreement with Acibadem University



Smith & Nephew continues to invest on education of the orthopedic surgeons. This is very in line with its global vision. Respect to that vision Smith & Nephew had initiated an agreement with Acibadem University in 2014 to facilitate cadaveric trainings both for Turkish and international surgeons in Acibadem University, Kerem Aydinlar Campus. This facility is one of

the biggest and well equipped simulator and cadaveric center in the served region called IRAMEA. Only in 2014 Smith & Nephew conducted 25 local and regional courses and trained more than 450 physicians. In 2015 Smith & Nephew increase the bar and had a contract with Acibadem University to conduct 47 courses throughout the year. The aim of these courses is to train physicians on new technics and surgical approaches and let them practice these new skills on cadavers with the guidance of local and global KOL faculty members. By the end of the year Smith & Nephew will be able to train more than 1.000 surgeons from Turkey and other countries in orthopedic reconstruction, trauma and sports medicine surgeries.

UPS

UPS Commits \$500,000 and Logistics Expertise in Support of Nepal Earthquake Recovery

The UPS Foundation, the philanthropic arm of UPS (NYSE: UPS), has announced an initial commitment of \$500,000 (US) to aid in response and recovery efforts following the devastating earthquake on April 25 in Nepal. The UPS Foundation will contribute a combination of cash and in-kind support to enable the provision of urgent relief supplies as well as potential on-the-ground logistics support for long-term recovery needs. Through its Humanitarian Relief & Resilience Program, The UPS Foundation already has contributed a significant portion of these funds toward the immediate activation of emergency funds, enabling the purchase and distribution of critical relief supplies in the region. These funds have gone to the United Nations High Commissioner for Refugees (UN



relief supplies in the region. These funds have gone to the United Nations High Commissioner for Refugees (UNHCR) to secure shelter supplies and solar lanterns as well as to The World Food Program for emergency food assistance such as high energy biscuits, and to CARE for the purchase of supply kits including tarps, blankets, jerry cans and toiletries.

Xerox

Xerox will work with the state of New York to update its Medicaid claims processing system



Xerox will work with the state of New York to update its Medicaid claims processing system to a next-generation technology platform that will help manage expanding Medicaid rolls. New York Medicaid currently serves over 6 million people. Under a \$564.9 million, five-year contract with the New York State Department of Health, Xerox will implement its Health Enterprise solution, a flexible, adaptable and analytical Medicaid Management Information System (MMIS). The system is one of the only platforms that can manage all aspects of contemporary Medicaid programs, including the new strategies in population health management, managed care, care coordination and other areas that are needed to

meet Affordable Care Act objectives.

- Meetings & Activities -

April 3 | Luncheon with Dow Global CEO Andrew N. Liveris



On April 3rd, AmCham Turkey/ABFT members of the Board of Directors attended a special luncheon at Ciragan Palace Kempinski on the occasion of the Turkey visit of Andrew N. Liveris, President, Chairman and Chief Executive Officer of The Dow Chemical Company. The meeting featured discussions on the business and investment environment in Turkey among Mr. Liveris and ABFT Board members including Mrs. Serra Akcaoglu, ABFT Chairwoman and Citibank Turkey CEO and Board Member, Daniel R. Matthews, Baker & McKenzie Managing Partner, Ihsan Necipoglu, Dow Turkey and Central Asian Republics General Manager, Burak Aydin, Intel

Corporation Turkey Country Manager, Ufku Akaltan, UPS Turkey General Manager, Erdem Tolon, Nielsen Turkey Market Watch Leader and Elif Demircan, AmCham Turkey/ABFT Executive Director.

April 6 | AmCham's Women Leadership Network: Executive Mentorship Program Orientation

AmCham Turkey/ABFT, in collaboration with the Women Leadership Network's (WLN) key stakeholders Korn Ferry Turkey and European Mentoring and Coaching Council (EMCC) Turkey, organized mentorship orientation training for the mentors and mentees of WLN's executive mentorship program on April 6th at Baker & McKenzie premises. The Executive Mentorship component of WLN provides AmCham cross-company mentorship opportunities between the CEOs/General Managers and midmanagement employees across diverse industries. The April 6th event program featured separate trainings for mentors and mentees with presentations on Korn Ferry's Leadership Assessment guide. 20+ mentors/mentees attended the orientation program.

April 8 | Attendance to G20 - B20 Workshop on "Inclusive Business"

Within the scope of G20 2015 Turkey Presidency, a one day workshop on Inclusive Business (IB) in Ankara was held with the attendance of representatives from government, business, academia and civil society organizations across G20 countries. IB is a private sector approach to providing goods and services on a commercially viable basis to people at the base of the pyramid by making them part of the value chain of companies' core business as suppliers, distributors, retailers, or customers. As a member of the B20 Turkey Employment Taskforce, AmCham Turkey/ABFT Executive Director Elif Demircan attended the event.

April 15 | Financial Times Turkey Summit 2015

As a supporting partner of the FT Turkey Summit 2015, AmCham Turkey/ABFT attended the Summit that took place on April 15th at InterContinental Istanbul. The Summit brought together senior government officials and leading private sector leaders for discussions around the significant role of Turkey on the global stage and the positive shifts in the economic landscape that draw international investors to the region. AmCham Board members including Mrs. Serra Akcaoglu, ABFT Chairwoman and Citibank Turkey CEO and Board Member and Ihsan Necipoglu, Dow Turkey and Central Asian Republics General



Manager were among the distinctive Panelists of a Panel session moderated by Daniel Dombey, FT Turkey Correspondent for a discussion on Turkey's prospects for taking a larger portion of the global value chain.

April 20 | Meeting with Corporate Governance Association of Turkey (TKYD)

On April 20th, AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Guray Karacar, Secretary General of Corporate Governance Association of Turkey. During the meeting, parties have introduced their organization's activities to each other and discussed potential cooperation areas beneficial for both sides.

April 22 | AmCham's Women Leadership Network: Panel at Abdullah Gul University

AmCham Turkey/ABFT, in cooperation with Abdullah Gul University (AGU) and within the scope of AmCham's Women Leadership Network project, continued in Panel sessions at AGU premises in Kayseri with the keynote speaker of Gulfem Toygar, eBay Turkey General Manager. Ms. Toygar informed the 50+ students about essentials in career planning and importance of hands-on experience in business life through internships. The Panel ended with a lively Q&A session among the participants.



April 27 | Attendance to G20 - WAIPA Conference on Foreign Direct Investment



The "Conference on Foreign Direct Investment" was held at Conrad Istanbul on April 27th organized by the World Association of Investment Promotion Agencies (WAIPA) under the Investment Support and Promotion Agency of Turkey (ISPAT) Presidency with the cooperation of G20, B20 Turkey, and the United Nations Conference on Trade and Development (UNCTAD). AmCham Turkey/ABFT Board Members including Canan Ozsoy, GE Turkey President and CEO, Dilek Mutus, Wells Fargo Executive Vice President and GFI Head, TRAMS, Ihsan Necipoglu, Dow Turkey and Central Asian Republics General Manager, Mine Ozturk, Baxter International General

Manager, Neil Pryor, PepsiCo Turkey General Manager and Elif Demircan, ABFT Executive Director attended the event.

April 28 | PPP Healthcare Summit

As a supporting partner of the PPP Healthcare Summit 2015, AmCham Turkey/ABFT attended the event that took place on April 28-29th at Hilton Istanbul Bosphorus Convention Center. The Summit brought together senior government officials including Republic of Turkey Minister of Health Mehmet Muezzinoglu and former ISPAT President Ilker Ayci and leading private sector leaders for discussions around healthcare PPPs with case studies from leading healthcare authorities, providers and developers.



April 29 | Dinner with Khush Choksy, Vice President for Turkey and Middle East Affairs at the U.S. Chamber of Commerce



On April 29th, AmCham Turkey/ABFT Board Members including Mrs. Serra Akcaoglu, ABFT Chairwoman and Citibank Turkey CEO and Board Member, Canan Ozsoy, GE Turkey President and CEO, Daniel R. Matthews, Baker & McKenzie Managing Partner, Dilek Mutus, Wells Fargo Executive Vice President and GFI Head, TRAMS, Haluk Yalcin, PwC Territory Senior Partner, Ihsan Necipoglu, Dow Turkey and Central Asia General Manager, Mine Ozturk, Baxter International General Manager, and Elif Demircan, ABFT Executive Director came together with Khush Choksy, Vice President for Turkey and Middle East Affairs at the U.S. Chamber of

Commerce at a dinner. During the meeting, parties updated each other on future collaboration opportunities.

May 5 | Meeting with UPS Global Representatives

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with AmCham member UPS' global representatives including Wojciech Arszewski, Central and Eastern Europe Public Affairs Director and Richard Currie, England, Turkey and Middle East Director of Public Affairs and Ufku Akaltan, AmCham Turkey/ABFT Board Member and UPS Turkey General Manager and Consultant Ayse Beyazit Aricioglu. During the meeting, UPS was informed about AmCham's efforts in diverse areas and parties discussed active cooperation opportunities going forward.

May 5 | Meeting with P&G Global Representative

AmCham member P&G's Director for Government Relations & Public Policy Europe, Middle East, Africa (EMEA) & Asia Joris Pollet and Ozge Ayoz, Associate Director and Associate General Counsel Turkey, Caucasia, Central Asia Republics, Arabian Peninsula and Pakistan, visited ABFT office. During the meeting, Ms. Elif Demircan, ABFT Executive Director informed P&G about AmCham's efforts and the parties discussed cooperation opportunities going forward.

May 6 | Healthcare Industry Luncheon

On May 6th, AmCham Turkey/ABFT organized healthcare industry luncheon with U.S. companies operating in the healthcare industry in Turkey. Chaired by Mine Ozturk, AmCham Turkey/ABFT Board Member, Healthcare Committee Chair and Baxter International Turkey General Manager, the meeting featured discussions about industry policies in Turkey, information exchange on AmCham's Healthcare Committee events and activities with conversations about future cooperation. High-level executives from 3B Scientific, AstraZeneca, Abbott, Cleveland Clinic, Radiometer and Perkin Elmer attended the event.

May 7 | Meeting with Sabanci University Corporate Governance Forum of Turkey

On May 7th, AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Sabanci University Corporate Governance Forum of Turkey representatives Melsa Ararat and Sevda Alkan at the ABFT office. The meeting featured conversations about cooperation opportunities between AmCham's Women Leadership Network project and Sabanci University's Independent Women Directors (IWD) project that aims to support Turkish women to hold more senior roles in the corporate world as to have more influence in setting the corporate political agendas.

May 8 | B20 Turkey Business Leaders Forum

The B20 Turkey Business Leaders Forum was held in Istanbul on May 8th hosted by B20 Turkey Chair M. Rifat Hisarciklioglu with the participation of President of the Republic of Turkey H.E. Recep Tayyip Erdogan, Deputy Prime Minister H.E. Ali Babacan and prominent members of the Turkish business community, including AmCham Turkey/ABFT Chairwoman and Citibank Turkey CEO and Board Member Mrs. Serra Akcaoglu. The meeting featured conversations about Turkey's B20 priorities and the importance of private sector driven growth.

May 13 | Meeting with AB Consultancy and Investment Services

On May 13th, Sinan Oncel, Partner at AB Consultancy & Investment Services visited ABFT office and held a meeting with ABFT Executive Director Ms. Elif Demircan for introduction of both sides activities to each other and discussion on areas of potential cooperation beneficial for both sides.

May 25 – June 2 | AmChams in Europe 2015 U.S. Conference

25 Executive Directors from American Chambers of Commerce in Europe (AmChams in Europe) gathered in the U.S. from May 26th to June 2nd to engage with companies, organizations and key government agencies to keep abreast of current U.S. business and political trends. In California, the delegation visited some of the world's most innovative companies including Blue Diamond Growers, Tesla, Genentech, HP, Xeros PARC, McKinsey Silicon Valley and Airbnb, experienced the dynamics of Silicon Valley entrepreneurship, and engaged with California's international trade community. In Sacramento, AmCham executives participated

in a series of international events highlighted by the 90th Sacramento Host Breakfast, featuring more than 1.200 attendees and keynotes by California Governor Jerry Brown. AmChams in Europe also launched its 2015 Case for Investing in Europe at the California Chamber of Commerce's (Cal Chamber) International Forum, where more than 200 attendees joined EU Ambassador David O'Sullivan and Ambassador Kurt Tong to discuss vital international trade issues. In a Panel session moderated by Stephen Brugger, Vice Chair of AmChams in Europe, country perspectives on Transatlantic Trade and Investment Partnership (TTIP) were discussed and AmCham Turkey/ABFT Executive Director Ms. Elif Demircan spoke on the significance of TTIP for Turkey as a Panelist.





May 27 | Back 2 Business Joint International Networking Event

The Back2Business event series continued on May 27th with an evening event at Hilton Istanbul Bosphorus Convention Center. It was a unique joint collaboration between the international chambers and Consulates in Istanbul with the attendance of representatives from local and international businesses, chamber of commerce, diplomatic missions and trade offices in Turkey. Approximately 500 people participated to the event, providing interactive experience for participants and bringing together a dynamic business community for networking opportunities.

June 1 | University of Utah Huntsman Business School's Visit



On June 1st, AmCham Turkey/ABFT welcomed 13 undergraduate students from the University Of Utah Huntsman School of Business on the occasion of the University's Turkey visit to learn more about the business and investment climate in Turkey. AmCham has also organized two additional company visits for the students at AmCham members' 3M and UPS' facilities in Istanbul.

June 3 | "The Best of You" Workshop

AmCham Turkey/ABFT continued its series of activities on employee engagement, happiness at workplace and leadership skills building with "The Best of You: A Session to Support your Leadership Journey" workshop held on June 3rd at Baker & McKenzie premises. Presented by Mr. Gunsel Topbas, Head of Middle East, North Africa, Pakistan & Turkey - Direct Custody and Clearing Services at Citi, the interactive workshop provided participants with ways to identify self-strengths and effective goals building, enhance emotional intelligence, cognitive styles of thinking and behavior and motivational drivers for action. More than 30 people attended the event.





June 4 | Attendance to TAIK's 30th Year Gala Dinner

On June 4th, the Turkey-U.S. Business Council (TAIK) organized a Gala night at Istanbul Rahmi M. Koc museum marking the 30th year of its operations in Turkey with the aim to enhance trade and investment relations between the U.S. and Turkey. The Gala night assembled high-level public and private sector executives including Mrs. Serra Akcaoglu, Citibank Turkey CEO and Board Member and AmCham Turkey/ABFT Chairwoman and Elif Demircan, AmCham Turkey/ABFT Executive Director.

June 7 | AmCham Turkey/ABFT Released its "Business and Investment Climate in Turkey 2014-2015" Report

AmCham Turkey/ABFT released its annual "Business and Investment Climate in Turkey 2014-2015" report on June 7th. Conducted by the Nielsen Company and sponsored by ABFT members Baker & McKenzie, Intel, and UPS, the Report reflects U.S. company executives' views about the general business and investment climate in Turkey. The online version of the Report can be found here.

June 8 | Meeting with ISPAT

On June 8th, AmCham Turkey/ABFT Executive Director Ms. Elif Demircan gathered together with the new ISPAT (Investment Support and Promotion Agency of Turkey) U.S. desk officials, Mustafa Erdonmez, Project Director and Mehmet Tangut, Project Coordinator at the ABFT office.

June 15 | Saglam KOBI/Resilient SMEs Advisory Board Roundtable Meeting

As part of AmCham Turkey/ABFT's Corporate Social Responsibility Committee's annual CSR project, AmCham Turkey/ABFT is providing support and acting in the advising capacity for Saglam KOBI/ Business Disaster Resiliency Program for Turkey initiative which is jointly developed by UPS, the World Economic Forum, the U.S. Chamber of Commerce and the Corporate Social Responsibility Association of Turkey. The program aims to develop a disaster preparedness initiative for small and medium size enterprises (SMEs) through engaging the public, private and civil society organizations to work together and identify best practices that would enhance the



resilience of SMEs in Turkey. The initiative's 24 Advisory Board members including AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a roundtable meeting on June 15th at Kadir Has University to get latest project updates and collectively discuss ways to strengthen and increase the public awareness of the initiative.

June 16 | Attendance to Independent Women Directors (IWD) Forum

On June 16th, Sabanci University's Corporate Governance Forum of Turkey held a special Forum at Sakip Sabanci Museum within the scope of university's Independent Women Directors project. The meeting aimed to convene influential women business leaders and key stakeholders working for the common goal of supporting Turkish women to hold more senior roles in the corporate world. AmCham Turkey/ABFT Executive Director Ms. Elif Demircan attended the event.

June 17 | 5th International Ethics Summit

On June 17th, Ethics and Reputation Society (TEID) with the support of Globethics.net, the European Business Ethics Network (EBEN) and the United Nations Global Compact organized "5th International Ethics Summit: Understanding Today, Inspiring Tomorrow" at Bilgi University Santral Istanbul Campus. Summit participants discussed responsible citizenship, effectiveness of sustainable production policies, innovation and reputation as elements of company's success topics in parallel workshops and the Panel. AmCham Turkey/ABFT attended this event.

June 17 | Attendance to Summer Garden Party of BCCT

On June 17th, the British Chamber of Commerce in Turkey (BCCT) organized a Summer Garden Party at the British-Consulate General in Istanbul. The event brought together representatives from Turkey's diplomatic missions, local and international business community as well as British Ambassador to Turkey Richard Moore and U.S. Consul General Charles F. Hunter. AmCham Turkey/ABFT attended the event.



June 18 | ICT Industry Luncheon

On June 18th, AmCham Turkey/ABFT organized an information and communications technology (ICT) industry luncheon with U.S. company representatives operating in the ICT industry in Turkey. Moderated by Umit Cinali, AmCham Turkey/ABFT ICT Committee Chair, the meeting featured discussions about industry policies in Turkey, information exchange on AmCham's ICT Committee events and activities with conversations about future cooperation. High-level executives from Advanced Micro Devices, Airties, APC Schneider Electric, AVAYA, IDC, Symantec and ThoughtWorks attended the luncheon.