AmCham *Turkey American Business Forum In Turkey



ANNUAL REPORT 2015

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Dear Colleagues,

We are pleased to note that AmCham Turkey/ABFT continues to grow in size and strength – currently our membership has reached 135+ U.S. companies with operations in Turkey. It is a pleasure to serve a prestigious membership that includes leading firms across every industry, from banking to legal services, consumer products to information technologies, healthcare to aerospace and defense, and delivery to strategic consultancy.

With the leadership and guidance of AmCham Board of Directors that have been serving between the years of 2015-2017, AmCham has defined its priorities based on further increasing bilateral trade, investment and

relations between Turkey and the U.S.; developing strategies to strengthen Turkey's business and investment climate to attract increased FDI and support the country's development; encouraging investors to deepen and expand their investments in Turkey; partnering with key stakeholders to help Turkey become a regional hub; and representing and acting as the leading voice for U.S. businesses and investors in Turkey.

We take pride in our achievements in the year 2015 during which we organized a total of 45 different events and activities. These events have varied in type, format, and target audience ranging from breakfast programs and luncheons, seminars, receptions, several meetings and roundtable discussions, university delegation visits, executive trade missions, committee meetings, and international conferences. These exclusive events presented excellent business networking opportunities for participants, allowing members and guests to listen to the views of prominent investment and business figures. During the year 2015, we have also launched our "Women Leadership Network" program to bring the best leadership development experience to women at all stages of their careers and to socio-economically empower the next generation of women leaders in Turkey.

In 2015, AmCham has also celebrated the 11th year of its inception and operations in Turkey. Addressing an audience of more than 250 public and private sector leaders from Turkey and the U.S., our guest of honors in the Gala was the Minister of Economy of the Republic of Turkey H.E. Nihat Zeybekci and Deputy United States Trade Representative Ambassador H.E. Michael Punke.

Throughout 2015, AmCham has also actively pursued its Committee activities that are driven and co-shaped by the interests and inputs of AmCham members. These advocacy efforts were also guided by AmCham's annual "Business and Investment Climate in Turkey" survey series since their first initiation in 2007, "Member Profile Surveys" since its launch in 2013, and the "U.S. Companies on Doing Business in Turkey" research paper of 2014. Going forward, AmCham will continue to expand and enrich its portfolio of research and studies by actively contributing to the dialogue on the enlargement of Transatlantic Trade and Partnership Agreement (TTIP) and other original industry specific contents for policy.

The year 2015 has been exciting for the American Chamber of Commerce in Turkey and this Annual Report presents an overview of AmCham's activities and efforts. Taking this opportunity, we would like to thank all of our members for their continued support, cooperation, hard work and involvement.

Elif Demircan Executive Director AmCham Turkey/ABFT

E. Demicron

AmCham *Turkey



American Business Forum in Turkey (AmCham Turkey/ABFT) American Chamber of Commerce in Turkey

Strong Voice of American Business in Turkey

- Founded in 2004 with 34 companies
- Represents 135+ prominent U.S. member companies with operations in Turkey
- Operates with a *mission* to act as a bridge between Turkey and the U.S. to further improve bilateral trade, investments and relations and to support Turkey's economic development by strengthening the business environment and stimulating foreign direct investments.
- Serves for the *vision* to be a trusted and credible thought leader that helps accelerate improvement in the business environment, working in partnership with U.S. businesses, foreign investors and local decision-makers.
- Provides committee activities, access to information, visibility, business services and business networking opportunities for its members
- An affiliate of the U.S. Chamber of Commerce
- An active member of AmChams in Europe

Closer Look at AmCham Members – The Economic Impact in Turkey



Board of Directors



Serra Akçaoğlu

AmCham Turkey/ABFT Chairwoman
Citibank Turkey CEO & Board Member



Tankut Turnaoğlu
Procter & Gamble
Chairman of the Board
Turkey and Caucasus



Canan M. Özsoy General Electric Turkey President & CEO



Ciğdem ErtemIntel
Regional President
Middle East,
Turkey and Africa



*İhsan Necipoğlu*Dow

President of Turkey &

Central Asia



*Mine Öztürk*Baxter International
General Manager



*Neil Pryor*PepsiCo
General Manager



Daniel R. MatthewsBaker & McKenzie
Managing Partner



Haluk Yalçın PwC Territory Senior Partner



Dilek MutuşWells Fargo Bank
Executive VP &
GFI Head TRAMS

AmCham *Turkey
American Business Forum In Turkey

Board of Directors



Bernard J. Dunn
Boeing
President
Turkey & North Africa



Hüseyin Gürer Deloitte Turkey CEO



*Christophe Merkel*Nike
General Manager



Asgar Rangoonwala Janssen Turkey Managing Director



Nilgün Langenberg Korn Ferry Managing Director



Ufku Akaltan UPS Turkey General Manager



Roberto Pedretti
The Nielsen Company
CEO



Gökhan Toğrul Hay Group General Manager

Strength in Leadership AmCham Turkey/ABFT Board of Directors



Strength in Members
AmCham Turkey/ABFT Members



Strength in Operations
AmCham Turkey/ABFT Team

AmCham ★Turkey American Business Forum In Turkey





MEMBERSHIP

AmCham membership is open to major U.S. corporations, small and medium size businesses, NGOs and U.S. citizens that share a common interest in the mission of the Chamber.

From exclusive, targeted marketing opportunities to special events organization and expanding the network of its members, AmCham makes its members' needs a priority. Once a member joins, it gains access to a vast network of business information and contacts in Turkey as well as valuable information on U.S. businesses across Europe and the Middle East. This is made possible through AmCham Turkey/ABFT's close relations and frequent exchange with the AmChams in Europe and the AmCham global network.

Corporate members also represent their companies at AmCham committees in the areas of *Ethics and Compliance*, *Healthcare*, *Information and Communication Technologies (ICT)*, *Intellectual Property Rights (IPR)*, *Public Affairs*, *Corporate Social Responsibility* and *Aerospace and Defense*. Committees help our members to understand regulations, overcome challenges, and seize opportunities in the market in a pro-active manner. Working within these platforms gives member companies an opportunity to make a real impact to the future of their businesses in Turkey.

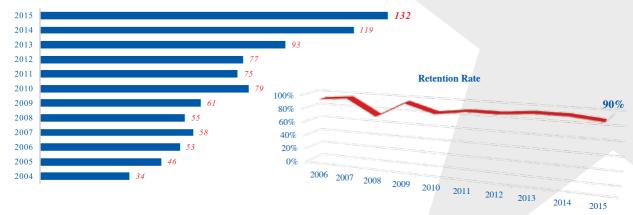
Closer Look at AmCham Membership

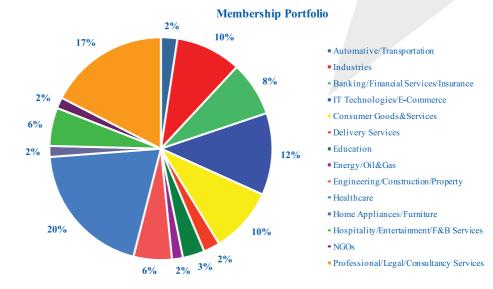
AmCham Turkey/ABFT currently has 135+ member companies and the number is increasing.

During the year 2015, AmCham has welcomed 25 new member companies.

The below figures indicate AmCham Turkey's membership increase since its inception in the year 2004, successful retention rate of its members and its membership portfolio.









Membership Categories & Definitions

1. Platinum & Gold Membership:

- » To be eligible for the category of Platinum or Gold Member, a candidate must (i) be a legal entity, partnership, foundation or a branch or representative office of a legal entity, registered in Turkey, (ii) have a good reputation in the community as determined by the Board of Directors, and (iii) be:
 - 1.1 founded or incorporated in the U.S. or have its shares traded on a U.S. stock exchange (a "U.S. Company");
 - 1.2 a parent, subsidiary or affiliate of a U.S. Company;
 - 1.3 operating a franchise of a U.S. Company in Turkey;
 - 1.4 organized as a Turkey-U.S. joint venture; or
 - 1.5 organized as a partnership, including an attorney partnership, affiliated with a partnership founded or based in the U.S.

2. Silver Membership:

- » To be eligible for affiliation with the Association as a Silver Member, a candidate must (i) have a good reputation in the community as determined by the Board of Directors, and (ii) be:
 - 2.1 eligible for membership as a Member according the conditions outlined in Platinum or Gold Membership category;
 - 2.2 a U.S. citizen; or
 - 2.3 a U.S.-based non-governmental organization registered and operating in Turkey.

Membership Application

To be admitted to and maintain membership in AmCham Turkey/ABFT, candidates for membership and members must have a good standing in the community and the ability to fully satisfy the above conditions for one of the membership categories.

To apply for membership, a candidate must submit a filled membership application form which can be downloaded from the Chamber's website at www.amchamturkey.org. AmCham evaluates the submitted application in its next Board of Directors meeting.

The most common type of membership is Gold Membership. It is ongoing with a fee of 6.000 TL per calendar year with a one-time entrance fee of 3.300 TL. Platinum members pay a fee of 12.000 TL per year with a one-time entrance fee of 3.300 TL. Silver members pay a fee of 3.000 TL per year with a one-time entrance fee of 3.300 TL. Membership fees are non-refundable and will automatically be renewed each year unless terminated in writing prior to the membership term.

AmCham *Turkey American Business Forum In Turkey

Membership Fees

Membership Category	Annual Fee (TL)	Entrance Fee (TL)
Platinum Membership	12.000	3.300
Gold Membership	6.000	3.300
Silver Membership	3.000	3.300

Membership Benefits	Silver	Gold	Platinum
Invitation to AmCham Events	V	V	√
AmCham Website Listing with Company Information	√	√	√
News' Submission to AmCham Newsletters	V	V	√
Customers' Referral	V	V	√
U.S. Visa Assistance	V	V	√
Opportunity to Present the Company at AmCham Events via Sponsorship	√	V	V
Online M2M Discounts Access	V	V	√
Registration to Events	Representative only	Up to 4 members	Up to 4 members
AmCham Assistance in Organizing Events	X	Limited	Full
Free advice & Guidance from AmCham Staff on on the provision of useful contacts in Turkey and the U.S.	X	√	√
Opportunity to Present the Company profile in AmCham Website Spotlight Section	X	V	V
Participation to Committees	X	V	√
Invitations to Exclusive Events	X	V	√
Special Recognition in the Chamber Website	X	X	√
Eligibility for Chairmanship for one of the Committees	X	X	V
Priority Registration for Exclusive Events with Limited Space	X	X	√
Free Pass Opportunity to Sector Events if and when available	X	X	√

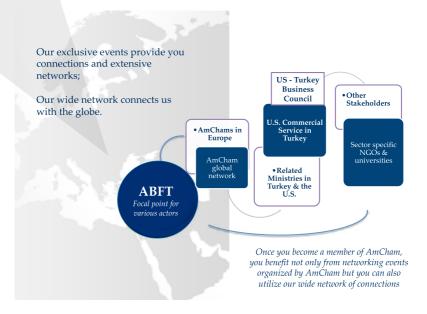
Membership Services and Benefits

AmCham Turkey/ABFT builds its work around the following firm foundations:



BUSINESS NETWORKING

- Events: AmCham Turkey/ABFT hosts several exclusive events throughout the year for its members, all planned to help its members' businesses develop. These events represent excellent business networking opportunities, allowing members and guests to listen to the views of prominent investment and business figures and facilitate the building of sector specific platforms.
- Connections: AmCham Turkey/ABFT is a focal point for various actors representing diverse sectors in the international market. Through its close relations and frequent exchange with the AmChams in Europe and the AmCham global network, AmCham Turkey/ABFT is the optimal contact for solutions to members' international trade and investment matters. Once a member joins, it starts utilizing AmCham's wide network of connections.



AmCham *Turkey

ACCESS

AmCham Turkey/ABFT provides access to reliable and qualified information through its

- Business and Investment Climate in Turkey annual surveys
- Member Profile Surveys
- Business Studies & Sector-Specific Reports, including those from members

Members have full access to a resource library that includes AmCham membership directory, annually conducted business and investment climate in Turkey survey results, Member Profile Surveys, AmCham newsletters, and other publications.



ADVOCACY

AmCham Turkey/ABFT identifies, represents, and voices its members' interests, helps them gain access to public representatives, and support members to find solutions to business challenges. AmCham believes an active dialogue between business and decision-makers is crucial. That's why AmCham consults members to identify the issues that affect them most and put forward suggestions – all with the goal to implement policies that would bring a better business and investment environment to Turkey.

- *Committees:* Representing diverse sectors and industries, AmCham Committees provide a forum for U.S. companies to raise issues about the business climate in Turkey, identify trends and seize opportunities in the market.
- *Position Papers:* AmCham prepares position papers that state sector-specific positions and opinions, and general overviews of U.S. business executives.
- *Member Profile Surveys:* Each year AmCham conducts Member Profile Surveys in order to set its priority working areas and framework for operation based on the survey results.
- Business and Investment Climate Surveys: Each year AmCham conducts a survey researching the outlook and perceptions of U.S. companies operating in Turkey. The survey focuses on the commercial and investment environment in Turkey, polling executives on a variety of factors affecting investment decisions, technology transfer, and job creation. The survey is then published and shared with members and other stakeholders.

AmCham Committees

AmCham has seven sector committees including the following: *Ethics and Compliance, Healthcare, Information and Communication Technologies (ICT), Intellectual Property Rights (IPR), Public Affairs, Corporate Social Responsibility, and Aerospace and Defense.*



AmCham Turkey/ABFT Board of Directors, the AmCham team and the Committees work together to achieve AmCham's goals set forth in its strategic plan. Committees deliver reports on their activities and participate in the discussion of issues and planning of events relevant to their areas of interest. In many instances, there is cross-coordination between AmCham committees.

The Committee works are carried out by a group of qualified representatives of AmCham membership on a voluntary basis. The focus of Committee meetings depends on the existing situation and pertinent current events in Turkey and includes newly adopted laws, proposed regulations and amendments, and industry specific issues of Committee members. Platinum and Gold members can participate in the Committee activities.

VISIBILITY

AmCham Turkey/ABFT assists its members' marketing efforts through its website, quarterly newsletters, and active social media platforms. In addition to these platforms, special events provide great publicity via sponsorship opportunities, further contributing to members' marketing efforts.

- Website & Social Media: AmCham's dynamic website and vibrant social media platforms are 24/7 attractive channels for members reach out to their target audience.
- Newsletters: AmCham's quarterly newsletters keep members informed about AmCham's events, business opportunities, introduction of new members, and updates of its members.
- Special Events & Sponsorship Opportunities: AmCham's special events and publications
 offer member companies sponsorship opportunities that increase members' visibility, access,
 and business services. With many different types of events taking place throughout the year,
 AmCham provides numerous opportunities to make sure that member companies' get noticed
 at events, in the publications, at online platforms and during AmCham promotions.



AmCham Website & Social Media



Special Events & Sponsorship Opportunities



Quarterly Newsletters



BUSINESS SERVICES

AmCham offers extensive and credible connections in the business arena. Members can use this network to connect, communicate and stay on top of issues that impact businesses. From exclusive, targeted marketing opportunities to special events organization and company promotion, AmCham takes its members' needs a priority.

- Executive Trade Missions
- 1-to-1 Business Meetings
- Tailor made services by utilizing AmCham's global, regional, and local networks
- Free forum for disseminating business opportunities among members



U.S. Trade Mission to Baku, AzerbaijanNovember 18-20, 2015

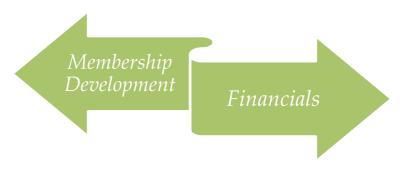


U.S. Executive Trade Mission to Tbilisi, Georgia $${\rm March}\,11\text{-}13,2015$$



Performance

AmCham continues to grow in full speed as indicated by its performance on two key areas: *membership development and financial growth.*



AmCham increased its membership base by more than 70% since the year 2013 and by more than 40% since 2014.

In terms of financial performance, AmCham witnessed remarkable growth in the areas of revenue generation and net revenue increase. Accordingly;

- AmCham increased its revenue generation by more than 95% since the year 2013 and by more than 40% since 2014;
- \bullet Witnessed a net revenue increase of more than 110% since the year 2013 and by more than 25% since 2014.

	2012-2015	2013-2015	2014-2015
Revenue Generation	183%	99%	41%
Net Revenue Increase	237%	111%	28%
Membership Increase	76%	72%	42%



AmCham **★**Turkey

Financial Statements

American Chamber of Commerce in Turkey Consolidated Financial Statements

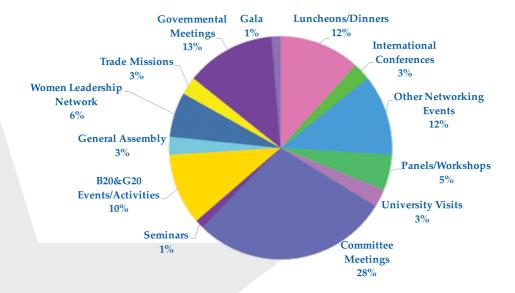
The balance of equities of the American Business Forum in Turkey as of 31/12/2015 is as follows:

REVENUES (01.01.2015 – 31.12.2015)	
Membership Fees	739,374
Sponsorship Income	326,824
Donations	-
Event Income	210,841
Other Income	33,428
TOTAL REVENUES	1,310,467
EXPENSES (01.01.2015 – 31.12.2015)	
Personnel Expenses	398,745
Meetings and Organizational Expenses	382,646
Rent Expenses	105,345
Travel and Transportation Expenses	30,749
Stationery Expenses	27,599
Office building administration Expenses	16,474
Consultancy Expenses	22,926
Communication Expenses	9,608
Energy and Cleaning Expenses	7,970
Repair and Maintenance Expenses	-
Advertisement Expenses	4,810
Amortization Expenses	2,127
Membership Expenses	9,928
IT technical service Expenses	17,960
Research Expenses	14,074
Taxes and Charges Expenses	386
Other Expenses	15,880
TOTAL EXPENSES	1,067,227
ASSETS	
Cash and Cash Equivalents	448,877
Marketable Securities	-
Short Term Trade Receivables	326,783
Other Short Term Receivables	-
Inventories	6,610
Other Current Assets	32,601
Non-Current Assets Total	39,132
TOTAL ASSETS	854,013
LIABILITIES	
Financial Liabilities	-
Trade Payables	55,987
Other Short Term Liabilities	120,860
Advances Received	6,300
Provision for Liabilities and Expenses	10,100
Long Term Liabilities Total	-
TOTAL LIABILITIES	193,247
EQUITY	415 502
Reserves	417,526
Net Profit for the period	243,240
TOTAL EQUITY	660,766

AmCham Turkey/ABFT 2015 Events in Detail

AmCham Turkey/ABFT hosts several exclusive events throughout the year for its members. These events present excellent business networking opportunities, allowing members and guests to listen to the views of prominent investment and business figures and facilitate the building of sector-specific platforms.

Here is a snapshot of various AmCham activities done in the year 2015:



In the year 2015, AmCham has organized a total of

- **✓ 45** Business Networking Events and Activities
- **✓ 22 Committee Meetings**
- **✓** Attended to 2 International Conferences
 - AmChams' Network

AmCham Women Leadership Network

Having in mind that knowledge transfer, acquiring skills and retaining talent are the essential needs in modern business life and that sharing experiences throughout the AmCham Turkey/ABFT network is embedded in organizational mission, AmCham launched "Women Leadership Network", a comprehensive program to be organized as AmCham branded series of events.

The mission of the program, which is composed of three main components - "Executive Mentorship Program", "Young Women Outreach", "Promoting Women's Employment"- is to bring the best leadership development experience to women at all stages of their careers and to socio-economically empower the next generation of women leaders.







AmCham *Turkey

AmCham Events Highlights

January:

Featured event:

Luncheon with the U.S. Embassy Commercial and Economic Counselors

- Data Protection Seminar
- Visit of George Washington University School of Business Students



February:

Featured Event:

Healthcare Policy Workshop with the attendance of H.E. Cevdet Yılmaz, Minister of Development of the Republic of Turkey

- "Ethics & Compliance for Sustainable Economic Development and Investment Environment in Turkey" Panel
- Dinner with Peggy Hazard, Global Managing Principal at Korn Ferry
- Information and Communications Technology (ICT) Policy Workshop





March:

Featured Event:

AmCham Turkey/ABFT's Ordinary Election General Assembly

- · U.S. Executive Trade Mission to Tbilisi, Georgia
- Meeting with U.S. Congressional Delegation (CoDel) Representatives
- AmCham's Women Leadership Network: Panel at Abdullah Gul University
- "Happy Workplace and Employee Experience"
 Panel



April:

Featured Event:

Financial Times Turkey Summit 2015

- AmCham Turkey/ABFT Board of Directors' Strategy Meeting
- Luncheon with Dow Global CEO Andrew N. Liveris
- Meeting with Assistant Secretary of State for European and Eurasian Affairs with the Department of State





May:

Featured Event:

B20 Turkey Business Leaders Forum

- · Healthcare Industry Luncheon
- AmChams in Europe 2015 U.S. Conference



June:

Featured Event:

Saglam KOBI/Resilient SMEs Advisory Board Roundtable Meeting

- AmCham Turkey/ABFT Released its "Business and Investment Climate in Turkey 2014-2015" Report
- "The Best of You" Workshop



AmCham Events Highlights

July:

Featured Event:

AmCham Turkey/ABFT Summer Reception with U.S. Consul General

· Attendance at the 4th of July Reception





October:

Featured Event:

AmCham Turkey/ABFT 11th Anniversary Gala

- Saglam KOBI / Business Disaster Resiliency Employee Volunteering Program
- "Turkey Speaks English in the Global Economy" Breakfast Program





August:

Featured Event:

Meeting with ISPAT President

• Support for Humanitarian Aid Institutions in Cooperation with START Event



September: *Featured Event:*

Attendance to B20 Turkey Conference

- 1st of the Quarterly Briefings with U.S. Consulate Representatives
- Luncheon with James C. Collins, Executive Vice President, DuPont



November:

Featured Event:

Attendance to B20 Turkey Summit, Antalya

- U.S. Trade Mission to Azerbaijan
- AmCham Turkey/ABFT Thanksgiving Dinner Event



December:

Featured Event:

Attendance at Economic Development Foundation (IKV) Roundtable Meeting

 Attendance to TAIK Strategy Development Meeting





January 7 | Visit of George Washington University School of Business Students

A group of MBA students from George Washington University (GWU) School of Business visited Turkey in an overall aim to understand the business and investment environment in Turkey with particular focus on the dynamics of retail industry. AmCham Turkey/ABFT member firm JLL welcomed the students at their premises and Sayat Delice, Director of Retail Services at JLL Turkey delivered an instructive presentation.

January 8 | Meeting with Korn Ferry & EMCC

AmCham Turkey/ABFT held a meeting with Nilgun Langenberg, Korn Ferry Office Managing Director and Dr. Riza Kadilar, European Mentoring and Coaching Council (EMCC) Turkey Chairman to brainstorm and discuss the project design of AmCham's recently launched Women Leadership Network initiative.

January 12 | Meeting with Sang Woo Kim, President of Corporate Affairs for Samsung Electronics

Sang Woo Kim, President of Corporate Affairs at Samsung Electronics responsible for legal, governmental affairs and corporate citizenship activities in Europe attended a meeting with Ms. Elif Demircan, AmCham Turkey/ABFT Executive Director and Zeynep Guven, Advisor at the U.S. Chamber of Commerce for a discussion on the business climate and market opportunities in Turkey particularly within the ICT industry.

January 16 | Meeting with Massachusetts Office of International Trade & Investment (MOITI)

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Hunter M. Richard, Manager of Business Development at MOITI for discussion on ways to how Turkey and Massachusetts can cooperate and exchange information in the areas of business and investment opportunities.

January 22 | Data Protection Seminar

AmCham Turkey/ABFT held its Data Protection Seminar at Baker & McKenzie premises for information exchange and timely update of ABFT members on the "Draft Law on Data Protection in Turkey". The seminar featured the presentations of Attorneys Hakki Can Yildiz and Can Sozer at Baker & McKenzie on the components of the draft law, implementations and the immediate effects to companies' operations. 35+ members attended the event.

January 26 | Meeting with Historist

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Iklil Selcuk, Assistant Professor at Ozyegin University Faculty of Social Sciences and co-founder of Historist which is a cultural event organization and consulting company that plans lectures, conferences, events inspired by the rich history of Turkey for discussions on areas of potential cooperation beneficial for both sides to move forward in their projects.

January 28 | Luncheon with the U.S. Embassy Commercial and Economic Counselors

AmCham Turkey/ABFT organized a working luncheon with Larry Farris, U.S. Commercial Counselor and Jim Turner, U.S. Economic Counselor of the U.S. Embassy in Ankara at Grand Hyatt Istanbul. The event provided an opportunity for ABFT members to get the perspectives of Larry Farris and Jim Turner on U.S.-Turkey commercial and economic relations and updates on the Transatlantic Trade and Investment Partnership (TTIP).

January 29 | Meeting with YASED

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan met with Ozlem Ozyigit, Secretary General at YASED for discussions on areas of potential cooperation beneficial for both sides' activities.

January 30 | Attendance to Conference on U.S.-Turkey Relations

AmCham Turkey/ABFT attended the "Turkey-U.S. Relations Conference" organized by the Foreign Economic Relations Board (DEIK/TAIK) at TOBB Plaza Istanbul with the keynote speaker of Michele Thoren Bond, Acting Assistant Secretary for Consular Affairs at the U.S. Department of State and the participation of U.S. Consul General Charles F. Hunter. The Conference featured discussions about U.S. consular affairs and visa issues.



February 4 | Meeting with Baker & McKenzie Diversity Committee Members

AmCham Turkey/ABFT organized a working lunch with the members of Baker & McKenzie's Diversity Committee including Attorneys Can Sozer, Mine Guner, Ozan Hasmet Guner, Mehmet Can Atasoy, Business Development Manager Michelle Haskin, and Human Resources Manager Ms. Ozge Urek. During the meeting, parties discussed areas of potential cooperation within the scope of AmCham's Women Leadership Network initiative.

February 8-9 | Attendance to IIF G20 Conference - "The G20 Agenda under Turkish Presidency"

AmCham Turkey/ABFT Board members attended Institute of International Finance (IIF)'s G20 conference held at the Four Seasons Hotel Istanbul that brought together public and private sector leaders in the international business community to discuss and share perspectives on a range of key G20 agenda topics. The program featured a number of senior-level speakers, including G20 Finance Ministers and Central Bank Governors.

February 11 | Meeting with Air Freight Company Representatives

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Edin Seferovic, Representative of International Bridge, providing high-quality, small-parcel shipping services to some of the largest ecommerce-retailers in the world for information exchange on the business and investment climate and discussions on the market potential for e-commerce and logistical services in Turkey.

February 11 | Meeting with U.S. Commercial Service

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Ozge Cirika Eksi, Commercial Specialist at the U.S. Commercial Service - U.S. Embassy Ankara for a discussion on areas of mutual cooperation within the context of ABFT's recently established Aerospace & Defense Committee.

February 11 | Meeting with Society for Human Resource Management (SHRM)

Howard Wallack, Global Business Development Vice President and Rosaura Barrera, Global Relationships Manager at Society for Human Resources Management (SHRM) met with Elif Demircan, Executive Director at AmCham Turkey/ABFT and Funda Sezgin, Head of Human Resources at Baxter International for discussion on areas of potential cooperation beneficial for both sides.

February 12 | Dinner with Peggy Hazard, Global Managing Principal at Korn Ferry

AmCham Turkey/ABFT, in cooperation with AmCham member Korn Ferry, organized a dinner with the keynote speaker of Peggy Hazard, Global Managing Principal at Korn Ferry at the Ritz Carlton Istanbul. The event featured discussions on the importance of inclusion and diversity, sponsorship to mentoring, the role of CEOs and executives on workforce performance and maximization of human potential in the workplace. The event also served as a platform to officially launch AmCham's "Women Leadership Network" in an overall aim to underscore increasing number of women leaders with executive roles, supporting aspiring women leaders in and into senior functions, and to promote women participation in the labor force. 60+ people attended the event.

February 20 | "Ethics & Compliance for Sustainable Economic Development and Investment Environment in Turkey" Panel

AmCham Turkey/ABFT's Ethics and Compliance Committee organized "Ethics & Compliance for Sustainable Economic Development and Investment Environment in Turkey" Panel at Conrad Istanbul. Following the opening remarks of Tankut Turnaoglu, ABFT Board member and Procter & Gamble Chairman of the Board, Turkey and Caucasus, the Panel session was moderated by Canan Ozsoy, ABFT Board member, Chair of the Ethics & Compliance Committee and GE Turkey President and CEO. The event which was sponsored by ABFT members Baker & McKenzie, GE, Hertz, Intel, JLL, P&G and with the contributions of Chadbourne & Parke and TRACE International, focused on the critical role and impact of ethics and compliance on the business and investment environment in Turkey, featuring Birturk Aydin, Partner at Baker & McKenzie, Eileen Radford, Director for Member Services and Advocacy at TRACE International, Keith Rosen, Partner at Chadbourne & Parke, and Tankut Turnaoglu, Chairman of the Board, Turkey and Caucasus at Procter & Gamble as speakers. 150+ people attended the event.



February 25 | Information and Communications Technology (ICT) Policy Workshop

AmCham Turkey/ABFT and the U.S. Chamber of Commerce jointly organized an industry meeting at the Ministry of Transport, Maritime Affairs and Communications in an overall aim to initiate an on-going industry-government dialogue for relevant stakeholders. Alongside senior U.S. company executives from Albright Stonebridge, Alpha Technologies, Apple, Baker & McKenzie, Cisco Systems, IBM, Intel, and Xerox, high-level public officials from ISPAT, Ministry of Economy, Turkish Post, Communications Directorate of the Ministry of Transport, Maritime Affairs and Communications, Information Technologies and Communications Department and Turksat attended the meeting.

February 26 | Healthcare Policy Workshop with the attendance of H.E. Cevdet Yılmaz, Minister of Development of the Republic of Turkey

AmCham Turkey/ABFT and the U.S. Chamber of Commerce jointly organized an industry meeting at TOBB in Ankara with the attendance of H.E. Cevdet Yılmaz, Minister of Development of the Republic of Turkey and Rifat Hisarciklioglu, TOBB President in the overall aim to establish an industry-government dialogue for the strengthening the healthcare industry in Turkey. High-level public officials from the Ministry of Development, Ministry of Economy, Ministry of Health, Ministry of Science, Industry and Technology, Turkish Medicine and Medical Device Institution of the Ministry of Health, Social Security Institution and ISPAT; senior US company executives from Abbvie, Albright Stonebridge, Amgen, Baxter International, Baker & McKenzie, Boston Scientific, Bristol Myers Squibb, Celgene, Eli Lilly, Johnson & Johnson, Medtronic, Merck, Pfizer, and Cisco and key stakeholders from TOBB, TEPAV and AIFD attended the event.

March 2 | Meeting with Turkish Enterprise and Business Confederation (TURKONFED)

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Arda Batu, Secretary General at Turkish Enterprise and Business Confederation (TURKONFED) for a general introduction of both sides' activities to each other and discussion of collaboration opportunities for moving forward in projects.

March 3 | AmCham Turkey/ABFT's Ordinary Election General Assembly

AmCham Turkey/ABFT held its Ordinary Election General Assembly at Hilton Bomonti Hotel with the participation of AmCham members. During the General Assembly, new members of AmCham's Board of Directors were elected. Citibank Turkey CEO and Board Member Mrs. Serra Akcaoglu has been re-elected as the Chairwoman of AmCham Turkey/ABFT Board of Directors. The new members of the Board of Directors for the 2015-2017 periods comprised the following names: Serra Akcaoglu, Citibank Turkey CEO and Board Member and AmCham Turkey/ABFT Chairwoman, Tankut Turnaoğlu, Procter & Gamble, Chairman of the Board, Turkey and Caucasus, Canan Özsoy, GE Turkey President and CEO, Tamer Özmen, Microsoft Turkey CEO, İhsan Necipoğlu, Dow General Manager Turkey & Central Asia, Mine Öztürk, Baxter International General Manager, Neil Pryor, PepsiCo General Manager, Daniel R. Matthews, Baker & McKenzie Managing Partner, Haluk Yalçın, PwC Territory Senior Partner, Dilek Mutuş, Wells Fargo Executive VP and GFI Head, TRAMS, Bernard J. Dunn, Boeing Turkey & North Africa President, Andrei Holban, 3M Managing Director, Çiğdem Ertem, Intel Regional Director for the Middle East, Turkey and Africa, Hüseyin Gürer, Deloitte Turkey CEO, Christophe Merkel, Nike General Manager, Asgar Rangoonwala, Janssen Managing Director, Nilgün Langenberg, Korn Ferry Office Managing Director, Ufku Akaltan, UPS Turkey General Manager, Roberto Pedretti, Nielsen CEO and Gökhan Toğrul, Hay Group General Manager.

March 5 | Meeting with Economic Development Foundation (IKV)

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Cigdem Nas, Secretary General and Melih Ozsoz, Deputy Secretary General at IKV for an introduction of both organizations' activities to each other and discussion of areas of potential cooperation in the future.

March 5 | Attendance to G20 & Private Sector Reception

AmCham Turkey/ABFT attended the "G20 & Private Sector Reception" organized by Transparency International Turkey office and held at the Consulate General of the Netherlands in Istanbul, featuring the keynote speeches of Consul General Robert Schuddeboom and Transparency International's Vice President Elena Panfilova.



March 6 | Attendance to the Fifth Annual High Level Conference on Anti-Corruption

AmCham Turkey/ABFT attended the High Level Conference on Anti-Corruption, jointly organized by the Turkish G20 Presidency and the OECD in Istanbul with a theme of "Placing Integrity at the Heart of Business Culture."

March 7 | Meeting with U.S. Congressional Delegation (CoDel) Representatives

AmCham Turkey/ABFT held a meeting with representatives from U.S. Congressional Delegation and members of the House Judiciary Committee Staff at Baker & McKenzie premises for briefing on data protection law in Turkey and networking with AmCham Turkey/ABFT members of the Board of Directors.

March 10 | Meeting with AmCham Lebanon

Fadi Saab, Board Member of the American Lebanese Chamber of Commerce (AmCham Lebanon) and Chairman of the Top Capital Finance held a meeting with Ms. Elif Demircan, AmCham Turkey/ABFT Executive Director.

March 11 | AmCham's Women Leadership Network: Panel at Abdullah Gul University

AmCham Turkey/ABFT, in cooperation with Abdullah Gul University (AGU), held a Panel at Abdullah Gul University premises in Kayseri within the scope of AmCham's Women Leadership Network project. Following the opening remarks of AGU Vice Rector Prof. Dr. Erhan Kutanoglu, the interactive Panel session featured the speeches of AmCham women leaders Ozge Ayoz, Associate Director and Associate General Counsel Turkey, Caucasia, Central Asia Republics, Arabian Peninsula &Pakistan at Procter & Gamble, and Isil Hasdemir, Deputy General Manager at Cisco Systems. 50+ AGU students attended the event.

March 11-13 | U.S. Executive Trade Mission to Tbilisi, Georgia

The U.S. Embassy Tbilisi and U.S. Commercial Service Istanbul with the supports of AmCham Georgia and AmCham Turkey/ABFT organized an executive trade mission to Georgia in an overall aim to support U.S. companies to identify business opportunities in Georgia, deepen U.S.-Georgia trade and investments and promote the integration of neighboring countries to Turkey. Matthew Murray, Deputy Assistant Secretary for Europe, Middle East and Africa at the U.S. Department of Commerce led the trade mission which comprised high-level business executives of 10 American companies. The mission provided one-to-one meetings with potential Georgian business partners and executive meetings with key Georgian government representatives including Prime Minister of Georgia, PM Economic Advisor, Minister of Economy of Georgia, the U.S. Ambassador to Georgia and USAID Georgia Mission Director.

March 12 | Attendance to Deloitte Turkey's "TMT Predictions 2015" Report Launch Event

AmCham Turkey/ABFT attended Deloitte Turkey's "Technology, Media and Telecommunications Predictions 2015" Report launch event which was presented by Duncan Stewart, Director of TMT Research for Deloitte Canada.

March 16 | Meeting with ISPAT Project Directors

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Ahmet Burak Daglioglu and Ali Bengu, Project Directors at the Investment Support and Promotion Agency of Turkey (ISPAT) re following up the topics that have been jointly studied.

March 18 | AmChams in Europe 12th Annual Brussels Policy Briefing

The AmChams in Europe 12th Annual Brussels Policy Briefing featured several sessions on policy areas including digital, environment, energy, healthcare and investments as well as a networking reception with key stakeholders, AmChams in Europe members and a roundtable discussion on TTIP that featured the participation of the European Commission and the US Mission to the EU. ABFT Executive Director Ms. Elif Demircan attended the event.

March 19 | "Happy Workplace and Employee Experience" Panel

AmCham Turkey/ABFT and Corporate Well-Being Centre organized "Happy Workplace and Employee Experience" Panel at Grand Hyatt Hotel for the general aim to celebrate the International Day of Happiness of March 20th as well as to support and inspire companies in turning this special day into a notable experience on further contributing to the understanding of well-being in corporations. The event featured the remarks of Ozge Koca, Consultant at Corporate Well-Being Centre, a brief presentation by Yusuf Ozer, the Founding Partner of Iletisim Isleri, and a panel session with the moderation of Dr. Riza Kadilar, European Mentoring and Coaching Council (EMCC) Turkey Chairman and Panelists Pinar Gunduz, Human Resources Account Manager at Sahibinden.com, Ozgur Tomruk, Johnson & Johnson Global Surgery Managing Director and Vlad Bog, Human Resources Director at Microsoft Turkey.



March 20 | Meeting with TUSIAD Berlin Director

AmCham Turkey/ABFT Executive Director visited TUSIAD's Berlin office for a meeting with Alper Ucok, TUSIAD Berlin Director for discussions on areas of cooperation beneficial for both sides with special emphasis on TTIP.

March 25 | Meeting with Deputy Director General for EU Affairs at Ministry of Economy of Republic of Turkey

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Serpil Oguz, Deputy Director General for EU Affairs at the Ministry of Economy of the Republic of Turkey. The meeting focused on information exchange on TTIP and further communication between the institutions on TTIP studies.

March 26 | Attendance to "Turnaround Leaders: Managing the Human Dimensions of Change" Conference

AmCham Turkey/ABFT attended the "Turnaround Leaders: Managing the Human Dimensions of Change" conference organized by European Mentoring and Coaching Council (EMCC) Turkey at Grand Hyatt Istanbul.

April 1 | AmCham Turkey/ABFT Board of Directors' Strategy Meeting

AmCham Turkey/ABFT's newly elected Board of Directors held a strategy meeting moderated by Javier Bordes, Managing Director, Head of Strategy Europe, Middle East & Africa, Citibank for discussions on the strategic goals and the priorities of the Association for the 2015-2017 term. Mrs. Serra Akcaoglu, AmCham Turkey/ABFT Chairwoman and Citibank Turkey CEO and Board Member, Canan Ozsoy, GE Turkey President and CEO, Daniel R. Matthews, Baker & McKenzie Managing Partner, Dilek Mutus, Wells Fargo Bank Executive VP and GFI Head, TRAMS, Haluk Yalcin, PwC Territory Senior Partner, Ihsan Necipoglu, Dow Turkey and Central Asian Republics General Manager, Mine Ozturk, Baxter International General Manager, Tankut Turnaoglu, Procter & Gamble Chairman of the Board, Turkey and Caucasus, Andrei Holban, 3M Turkey Managing Director, Burak Aydin, Intel Turkey General Manager, Christophe Merkel, Nike Turkey General Manager, Huseyin Gurer, Deloitte Turkey CEO, Nilgun Langerberg, Korn Ferry Managing Director, Ufku Akaltan, UPS Turkey General Manager, Roberto Pedretti, Nielsen Turkey CEO and Erdem Tolon, Nielsen Market Effectiveness Leader attended the meeting.

April 3 | Luncheon with Dow Global CEO Andrew N. Liveris

AmCham Turkey/ABFT members of the Board of Directors attended a special luncheon at Ciragan Palace Kempinski on the occasion of the Turkey visit of Andrew N. Liveris, President, Chairman and Chief Executive Officer of The Dow Chemical Company. The meeting featured discussions on the business and investment environment in Turkey.

April 6 | AmCham's Women Leadership Network: Executive Mentorship Program Orientation

AmCham Turkey/ABFT, in collaboration with the Women Leadership Network's (WLN) key stakeholders Korn Ferry Turkey and European Mentoring and Coaching Council (EMCC) Turkey, organized mentorship orientation training for the mentors and mentees of WLN's executive mentorship program at Baker & McKenzie premises.

April 8 | Attendance to G20 - B20 Workshop on "Inclusive Business"

Within the scope of G20 Turkey Presidency, Inclusive Business workshop took place in Ankara with the attendance of representatives from government, business, academia and civil society organizations across G20 countries. AmCham Turkey/ABFT attended the event as a member of the B20 Turkey Employment Taskforce.

April 15 | Financial Times Turkey Summit 2015

As a supporting partner of the FT Turkey Summit 2015, AmCham Turkey/ABFT attended the Summit that took place at InterContinental Istanbul. The Summit brought together senior government officials and leading private sector leaders, including AmCham Turkey/ABFT members of the Board of Directors, for discussions on the significant role of Turkey on the global stage and the positive shifts in the economic landscape that draw investors into the region.



April 16 | Meeting with Assistant Secretary of State for European and Eurasian Affairs with the Department of State

AmCham Turkey/ABFT Board members attended a meeting with Ambassador Victoria Nuland, Assistant Secretary of State for European and Eurasian Affairs with the Department of State. During the meeting, parties exchanged information on the business and investment environment in Turkey and ABFT's bridging role between Turkey and the U.S. for increasing bilateral trade, investment and relations. The meeting also featured the attendance of John Bass, U.S. Ambassador to Turkey, Charles F. Hunter, U.S. Consul General, Patrick Hanish, U.S. Consulate General Political and Economic Chief and Brian Teplica, U.S. Consulate General Economic Officer.

April 20 | Meeting with Corporate Governance Association of Turkey (TKYD)

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Guray Karacar, Secretary General of Corporate Governance Association of Turkey for introduction of both organizations' activities to each other and discussion of potential cooperation areas beneficial for both sides.

April 22 | AmCham's Women Leadership Network: Panel at Abdullah Gul University

AmCham Turkey/ABFT, in cooperation with Abdullah Gul University (AGU) and within the scope of AmCham's Women Leadership Network project, continued WLN Panel discussion series at AGU premises in Kayseri with the keynote speaker of Gulfem Toygar, eBay Turkey General Manager.

April 27 | Attendance to G20 - WAIPA Conference on Foreign Direct Investment

AmCham Turkey/ABFT Board members attended "Conference on Foreign Direct Investment" which was held at Conrad Istanbul and organized by the World Association of Investment Promotion Agencies (WAIPA) under the Investment Support and Promotion Agency of Turkey (ISPAT) Presidency and with the cooperation of G20, B20 Turkey, and the United Nations Conference on Trade and Development (UNCTAD).

April 28 | PPP Healthcare Summit 2015

As a supporting partner of the PPP Healthcare Summit, AmCham Turkey/ABFT attended the event that took place at Hilton Istanbul Bosphorus Convention Center. The Summit brought together senior government officials including Republic of Turkey Minister of Health Mehmet Muezzinoglu and former ISPAT President Ilker Ayci and leading private sector leaders for discussions around healthcare PPPs with case studies.

April 29 | Dinner with Khush Choksy, Vice President for Turkey and Middle East Affairs at the U.S. Chamber of Commerce

AmCham Turkey/ABFT Board Members attended a dinner with Khush Choksy, Vice President for Turkey and Middle East Affairs at the U.S. Chamber of Commerce in Istanbul. During the dinner, parties exchanged information about their events and activities and discussion on areas of potential future collaboration.

May 5 | Meeting with UPS Global Representatives

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan attended a meeting with AmCham member UPS' global representatives Wojciech Arszewski, Central and Eastern Europe Public Affairs Director and Richard Currie, England, Turkey and Middle East Director of Public Affairs and Ufku Akaltan, AmCham Turkey/ABFT Board Member and UPS Turkey General Manager and Ayse Beyazit Aricioglu, UPS Turkey Consultant. UPS was informed about AmCham's efforts in diverse areas and parties discussed active cooperation opportunities going forward.

May 5 | Meeting with P&G Global Representative

AmCham member P&G's Director for Government Relations & Public Policy Europe, Middle East, Africa (EMEA) & Asia Joris Pollet and Ozge Ayoz, Associate Director and Associate General Counsel Turkey, Caucasia, Central Asia Republics, Arabian Peninsula and Pakistan, held a meeting with Ms. Elif Demircan, ABFT Executive Director who informed P&G about AmCham's efforts and the parties discussed cooperation opportunities going forward.



May 6 | Healthcare Industry Luncheon

AmCham Turkey/ABFT organized a healthcare industry luncheon with the attendance of high-level company representatives from 3B Scientific, AstraZeneca, Abbott, Cleveland Clinic, Radiometer and Perkin Elmer for discussions about industry policies in Turkey, information exchange on AmCham's Healthcare Committee events and activities with conversations about future cooperation. The meeting was chaired by Mine Ozturk, AmCham Turkey/ABFT Board Member, Healthcare Committee Chair and Baxter International Turkey General Manager.

May 7 | Meeting with Jennifer Pilat, U.S. Department of Commerce Advocacy Center Director

AmCham Turkey/ABFT organized a meeting at Baker & McKenzie premises with Jennifer Pilat, Advocacy Center Director at the U.S. Department of Commerce on the occasion of Ms. Pilat's Turkey visit. Ms. Pilat informed the 25+ participant AmCham members about the federal government's advocacy efforts for U.S. companies.

May 7 | Meeting with Sabanci University Corporate Governance Forum of Turkey

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Sabanci University Corporate Governance Forum representatives Melsa Ararat and Sevda Alkan for discussions on cooperation opportunities between AmCham's Women Leadership Network and Sabanci University's Independent Women Directors project.

May 8 | B20 Turkey Business Leaders Forum

Hosted by B20 Turkey Chair M. Rifat Hisarciklioglu, the B20 Turkey Business Leaders Forum was held in Istanbul with the participations of President of the Republic of Turkey H.E. Recep Tayyip Erdogan, Deputy Prime Minister H.E. Ali Babacan and prominent members of the Turkish business community, including AmCham Turkey/ABFT Chairwoman and Citibank Turkey CEO and Board Member Mrs. Serra Akcaoglu.

May 25 - June 2 | AmChams in Europe 2015 U.S. Conference

25 Executive Directors from AmChams in Europe gathered in the U.S. to engage with companies, organizations and key government agencies to keep abreast of current U.S. business and political trends. The event featured delegation visits to most innovative companies based in California, a series of international events highlighted by the 90th Sacramento Host Breakfast, and the 2015 Case for Investing in Europe report launch event of AmChams in Europe at California Chamber of Commerce where country perspectives on TTIP were discussed at diverse Panel sessions. Elif Demircan, AmCham Turkey/ABFT Executive Director spoke on the significance of TTIP for Turkey as a Panelist.

May 27 | Back 2 Business Joint International Networking Event

The Back2Business event series continued at Hilton Istanbul Bosphorus Convention Center as an outcome of a joint collaboration of international chambers and Consulates in Istanbul. The event brought together 500+ people including representatives from businesses, chambers of commerce, diplomatic missions and trade offices in Turkey.

June 1 | University of Utah Huntsman Business School's Visit

AmCham Turkey/ABFT welcomed 13 undergraduate students from University of Utah Huntsman School of Business on the occasion of the University's Turkey visit to explore the business and investment climate in Turkey. AmCham has also organized two company visits for the students at AmCham members' 3M' and UPS' facilities in Istanbul.

June 3 | "The Best of You" Workshop

AmCham Turkey/ABFT continued its series of activities on employee engagement, happiness at workplace and leadership skills building with "The Best of You: A Session to Support your Leadership Journey" workshop held at Baker & McKenzie premises. Presented by Gunsel Topbas, Head of Middle East, North Africa, Pakistan & Turkey - Direct Custody and Clearing Services at Citi, the workshop provided 30+ participants with ways to identify self-strengths and effective goals building, enhance emotional intelligence and cognitive styles of thinking and behavior.

June 4 | Attendance to TAIK's 30th Year Gala Dinner

The Turkey-U.S. Business Council (TAIK) organized a Gala night at Istanbul Rahmi M. Koc museum marking the 30th year of its operations in Turkey. Mrs. Serra Akcaoglu, Citibank Turkey CEO and Board Member and AmCham Turkey/ABFT Chairwoman and Elif Demircan, AmCham Turkey/ABFT Executive Director attended the event.

June 7 | AmCham Turkey/ABFT Released its "Business and Investment Climate in Turkey 2014-2015" Report

Conducted by the Nielsen Company and sponsored by ABFT members Baker & McKenzie, Intel, and UPS, AmCham Turkey/ABFT released its annual "Business and Investment Climate in Turkey 2014-2015" report results on June 7th. The Report reflects U.S. company executives' views about the general business and investment climate in Turkey.



June 8 | Meeting with Investment Support and Promotion Agency of Turkey (ISPAT)

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan gathered together with the new ISPAT U.S. desk officials, Mustafa Erdonmez, Project Director and Mehmet Tangut, Project Coordinator at the ABFT office.

June 15 | Saglam KOBI/Resilient SMEs Advisory Board Roundtable Meeting

As part of AmCham Turkey/ABFT's Corporate Social Responsibility Committee's annual CSR project, AmCham Turkey/ABFT provided its support and acted in the advising capacity for Saglam KOBI/ Business Disaster Resiliency Program for Turkey initiative jointly developed by UPS, the World Economic Forum, the U.S. Chamber of Commerce and the Corporate Social Responsibility Association of Turkey. The initiative's Advisory Board members including AmCham Turkey/ABFT Executive Director Ms. Elif Demircan attended a meeting at Kadir Has University to get latest project updates and collectively discuss ways to strengthen and increase the public awareness of the initiative.

June 16 | Attendance to Independent Women Directors (IWD) Forum

Sabanci University's Corporate Governance Forum of Turkey held a special Forum at Sakip Sabanci Museum within the scope of university's Independent Women Directors project. The meeting aimed to convene influential women business leaders and key stakeholders working for the common goal of supporting Turkish women to hold more senior roles in the corporate world. AmCham Turkey/ABFT Executive Director Ms. Elif Demircan attended the event.

June 17 | 5th International Ethics Summit

AmCham Turkey/ABFT attended the "5th International Ethics Summit" organized by the Ethics and Reputation Society (TEID) with the supports of Globethics.net, the European Business Ethics Network (EBEN) and the United Nations Global Compact at Bilgi University Santral Istanbul Campus.

June 17 | Attendance to Summer Garden Party of British Chamber of Commerce in Turkey (BCCT)

AmCham Turkey/ABFT attended the Summer Garden Party of BCCT at the British-Consulate General in Istanbul. The event brought together representatives from Turkey's diplomatic missions, local and international business community and British Ambassador to Turkey Richard Moore and U.S. Consul General Charles F. Hunter.

June 18 | ICT Industry Luncheon

AmCham Turkey/ABFT organized an information and communications technology (ICT) industry luncheon with high-level executives from Advanced Micro Devices, Airties, APC Schneider Electric, AVAYA, IDC, Symantec and ThoughtWorks. Moderated by Umit Cinali, AmCham Turkey/ABFT ICT Committee Chair, the meeting featured discussions about industry policies in Turkey, information exchange on AmCham's ICT Committee events and activities with conversations about future cooperation.

July 1 | Attendance at the 4th of July Reception

The U.S. Consulate General in Istanbul hosted 4th of July Reception on the evening of July 1st at its Istinye premises to mark the 239th anniversary of the Declaration of Independence. The cocktail reception featured the remarks of the U.S. Ambassador to Turkey John R. Bass and U.S. Consul General Charles F. Hunter.

July 2 | Meeting with IDEMA

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Dr. Ali Ercan Ozgur, General Secretary of Corporate Social Responsibility Association of Turkey and the Founder and Managing Director of IDEMA which is a special initiative developing and implementing socio-economic development projects, realising innovative solutions across Turkey and the world for discussions on cooperation opportunities amongst the associations and strategies for moving forward with Sağlam KOBI/Business Disaster Resiliency Program for Turkey.

July 9 | Meeting with American-Turkish Council (ATC)

Eli Lovely, Director of Communications and Marketing at ATC paid a visit to AmCham Turkey/ABFT office for discussions on potential collaboration areas amongst the associations beneficial for both sides.

AmCham ★Turkey American Business Forum In Turkey

AmCham Turkey/ABFT 2015 Activity Report

July 9 | AmCham Turkey/ABFT Summer Reception with U.S. Consul General

AmCham Turkey/ABFT organized a summer reception with U.S. Consul General Charles F. Hunter at Consul General's Residence in Istanbul with the attendance of 70+ participants. The Reception featured the welcoming remarks of Charles F. Hunter, U.S. Consul General, remarks of Mrs. Serra Akcaoglu, AmCham Turkey/ABFT Chairwoman and Citibank Turkey CEO and Board Member on ABFT's achievements so far and sharing updates about the Association's 2015-2017 strategy and planning with the newly elected Board.

July 14 | Meeting with (TOG) Community Volunteers Association

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Evren Ergec, General Manager at Community Volunteers Association of Turkey for discussions on potential collaboration opportunities between the organizations in moving forward with both sides' corporate social responsibility projects.

July 30 | Meeting with AmCham Kyrgyz Republic

Zarina Chekirbaeva, Executive Director at the American Chamber of Commerce in Kyrgyz Republic held a meeting with Elif Demircan, AmCham Turkey/ABFT Executive Director for introduction of both sides' activities to each other and information exchange on business and investment opportunities in both countries and a potential interest on organizing a Trade Mission to Kyrgyz Republic from Turkey and/or business briefing about Kyrgyz Republic in Turkey.

August 6 | Meeting with FMConsulting

AmCham Turkey/ABFT held a meeting with Sezin Ata, Consultant at FMConsulting, for discussions on potential collaboration opportunities between the organizations in moving forward with projects related to market entry strategies, business and investment opportunities in Turkey seminars across the U.S.

August 6 | Meeting with AmCham Uzbekistan

Tatyana Bystrushkina, Executive Director at American Chamber of Commerce in Uzbekistan paid a visit to ABFT office to hold a meeting with Elif Demircan, AmCham Turkey/ABFT Executive Director for introduction of both sides' activities to each other and discussion on potential cooperation areas between the two AmChams and a potential interest on organizing a Trade Mission to Uzbekistan from Turkey and/or business briefing about Uzbekistan in Turkey.

August 19 | Meeting with TurkishWIN Representatives

Cangul Akar, CampusWIN Program Manager at TurkishWIN and AmCham Turkey/ABFT held a meeting for introduction of both sides' activities to each other and discussions on collaboration opportunities within the scope of AmCham's Women Leadership Program and seminars for university students across Anatolian universities.

August 20 | Meeting with GE Global Representative

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan, ABFT ICT Committee Chairman Umit Cinali and ICT Committee member company representatives from BTS Partners, Cisco, GE, Intel, Microsoft and PayPal came together with Samta Bansal, Global Product Marketing Manager at GE at a dinner for discussions about partnership and collaboration opportunities amongst the parties related to the ICT industry development in Turkey.

August 21 | Meeting with ARTED

Mine Öztürk, AmCham Turkey/ABFT Board Member, Healthcare Committee Chair and Baxter International Turkey General Manager and Elif Demircan, ABFT Executive Director held a meeting with ARTED (The Association of Research Based Medical Technologies Manufacturers) representatives including Ozgur Tomruk, ARTED Chairman and General Manager, Global Surgery at Johnson & Johnson, Dilek Bayraktar, Secretary General at ARTED and Erdinc Eroglu, General Manager at Beckman Coulter for introduction of both institutions' activities and discussions on possible collaboration opportunities related to both sides' healthcare industry activities in Turkey.

August 24 | Meeting with ISPAT President

AmCham Turkey/ABFT Board members attended a meeting with Arda Ermut, President of Prime Ministry Investment Support and Promotion Agency (ISPAT). The meeting featured discussions about ISPAT activities and future plans and the priority working areas and strategies of action of ABFT



August 27 | Support for Humanitarian Aid Institutions in Cooperation with START Event

AmCham Turkey/ABFT organized "Support for Humanitarian Aid Institutions in Cooperation with START" event at Hilton Istanbul Bosphorus with the attendance of John R. Bass, U.S. Ambassador to Turkey and Dr. Fuat Oktay, Republic of Turkey Prime Ministry Disaster and Emergency Management Authority (AFAD) Turkey President along with the leaders of humanitarian organizations that are helping Syrian refugees in Turkey and 35+ AmCham member company representatives. The event served as a platform for AmCham members to hear from and network with the leaders of START-supported international NGOs and United Nations agencies that are providing humanitarian aid to Syrian refugees in Turkey and discuss opportunities for collaboration.

August 28 | Meeting with Apple Global Representatives

Claire Thwaites, AmCham member Apple's Senior Government Affairs Manager EMEIA and Sernur Tatari, Apple Turkey Government Affairs Senior Manager visited ABFT office for information exchange about AmCham's activities, ICT committee efforts, as well as for discussions on recent industry developments in Turkey. Zeynep Guven, Advisor at Advisor at U.S. Chamber of Commerce Regional Office, Hakki Can Yildiz and Can Sozer, Senior Associates at Baker & McKenzie also participated the meeting.

September 1 | Meeting with Atlantic Council

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Define Sadiklar Arslan, Country Turkey Representative and Director of Atlantic Council's Energy and Economic Summit for information exchange on both parties' events and activities in Turkey with discussions on potential collaboration areas.

September 3-5 | Attendance to B20 Turkey Conference

AmCham Turkey/ABFT Board members attended the B20 Turkey 2015 conference that took place in Ankara with the attendance of more than 1200 business leaders and CEOs, governmental leaders and representatives of prominent civil society organizations across 60+ countries for advisory meetings for the G20 group.

September 7 | Dinner with Myron Brilliant, Executive Vice President and Head of International Affairs, U.S. Chamber of Commerce (USCOC)

AmCham Turkey/ABFT members of the Board of Directors attended a dinner on the occasion of the Turkey visit of Myron Brilliant, Executive Vice President and Head of International Affairs at U.S. Chamber of Commerce. During the dinner, parties have exchanged information regarding both parties' events and activities in Turkey and the U.S. and discussed business and investment related issues with particular emphasis on Turkey.

September 8 | 1st of the Quarterly Briefings with U.S. Consulate Representatives

AmCham Turkey/ABFT organized a panel discussion with U.S. Consulate Representatives at U.S. Consul General Charles F. Hunter's residence in Istanbul for discussions on the current political, economic and commercial and security developments in Turkey. The event featured the welcoming remarks of Neil Pryor, AmCham Turkey/ABFT Board Member and PepsiCo Turkey General Manager and Charles F. Hunter, U.S. Consul General and the remarks of Andrew Abell, Political Economic Section Chief, Roger Rigaud, Consular Section Chief, Neil Pickett, Commercial Officer, Anton Kort, Regional Security Officer and representatives from Overseas Security Advisory Council.

September 8 | Attendance to Welcome Reception at U.S. Consul General Residence

A welcome reception was organized at the U.S. Consul General Charles F. Hunter's residence in Istanbul in honor of Deputy Principal Officer Christy Agor, Political Economic Section Chief Andrew Abell and Public Affairs Section Chief Jeffrey Anderson. AmCham Turkey/ABFT Executive Director Ms. Elif Demircan attended this event.

September 11 | Luncheon with James C. Collins, Executive Vice President, DuPont

AmCham Turkey/ABFT organized a luncheon on the occasion of the Turkey visit of James C. Collins, Executive Vice President and a member of the company's Office of the Chief Executive at DuPont at Hilton Istanbul Bosphorus. James C. Collins delivered his remarks on the company's evolution over the last 213 years of its operation, the next generation of DuPont as well as his insights on DuPont's Food Security Index. AmCham member company representatives from Baker & McKenzie, Cargill, Deloitte, Dentons, DuPont, Hilton, Moroglu Arseven, Nielsen, Serap Zuvin Law offices, Spencer Stuart and UPS and attended the event.



September 14 | Meeting with Global Relations Forum

AmCham Turkey/ABFT Executive Director Elif Demircan held a meeting with Nigar Agaogullari Yalinkilic, General Manager at Global Relations Forum for general introduction of both sides' activities to each other and discussions on potential cooperation areas.

October 6 | AmCham Turkey/ABFT 11th Anniversary Gala

The 11th Anniversary Gala of AmCham Turkey/ABFT took place at the Ritz Carlton Istanbul with the Guest of Honors Minister of Economy of Republic of Turkey H.E. Nihat Zeybekci and Deputy United States Trade Representative Ambassador Michael Punke. The Gala assembled 250+ guests including senior level bureaucrats and sector professionals in the political and business worlds. Throughout the night, keynote speeches by honored guests mentioned the economic relations between Turkey and the U.S. while updating guests on the current economic developments among the countries.

October 9 | Saglam KOBI / Business Disaster Resiliency Employee Volunteering Program

AmCham Turkey/ABFT Corporate Social Responsibility Committee's social responsibility project "Business Disaster Resiliency Program for Turkey" Employee Volunteering program was held at Kadir Has University. Organized in collaboration with the Corporate Social Responsibility Association of Turkey, a half-day Train the Trainers seminar -took place with the attendance of 12 representatives from ABFT member companies Baker & McKenzie, Chadbourne Parke, Dow, Deloitte, Istanbul Marriott Hotel Sisli, Xerox and UPS.

October 9 | Meeting with British Chamber of Commerce in Turkey (BCCT)

Canan Ozsoy, AmCham Turkey/ABFT Board member, ABFT's Ethics and Compliance Committee Chairwoman and GE Turkey President and CEO and Elif Demircan, AmCham Turkey/ABFT Executive Director held a meeting with Chris Gaunt, Chairman of BCCT for discussions on cooperation opportunities amongst the Chambers.

October 13 | Meeting with Swiss Chamber of Commerce in Turkey

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Eda Akalin Hosceylan, Director at Swiss Chamber of Commerce in Turkey for introduction of both sides' events and activities to each other and discussions on potential collaboration opportunities in moving forward with both sides' projects.

October 21 | "Turkey Speaks English in the Global Economy" Breakfast Program

AmCham Turkey/ABFT organized "Turkey Speaks English in the Global Economy" breakfast program with the keynote speaker of Gerben van Lent, Executive Director of Strategy and Business Growth at ETS Global at Grand Hyatt Istanbul. The program featured discussions on leading English language credentials and certification systems in the world, evaluation of appropriate tools for effective English level assessments in Turkey and the importance of increased English communication skills for a quality workforce and a strengthened business environment in Turkey.

November 6 | Meeting with C@rma

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Sandrine Ramboux, Founding and Managing Director at Carma, company dedicated to engage and promote pro bono volunteering in Turkey. The meeting featured an introduction of both sides' activities to each other and discussion on potential cooperation areas between the organizations for future events and activities.

November 6 | Meeting with TÜSİAD

Tamer Sen, Senior Head of Global Economic Relations Department and Hale Onursal, Deputy Secretary General at TÜSİAD attended a meeting with Elif Demircan, AmCham Turkey/ABFT Executive Director for discussion on cooperation areas amongst the associations and collaboration on future events and activities.

November 11 | Attendance to USIMP Patent Fair 2015

The University-Industry Cooperation Centers Platform of Turkey (USIMP) organized "USIMP Patent Fair" at Harbiye Askeri Müzesi in Istanbul, providing a technology marketplace that feaured keynote speeches and panel discussions presenting academic and industrial perspectives on commercialization of academic research results, bringing together providers (university patents) and technology seekers (companies) to create new collaborations and foster technology transfers. AmCham Turkey/ABFT Executive Director Ms. Elif Demircan attended a Panel session, providing remarks on intellectual property rights protection in Turkey.



November 14-15 | Attendance to B20 Turkey Summit, Antalya

ABFT members of the Board of Directors including Canan Ozsoy, GE Turkey President and CEO, Tankut Turnaoglu, Procter & Gamble Chairman of the Board, Turkey and Caucasus, Haluk Yalcin, PwC Turkey Territory Partner, Cigdem Ertem, Intel Regional Director for the Middle East, Turkey and Africa, Neil Pryor, PepsiCo Turkey General Manager, Ihsan Necipoglu, Dow General Manager Turkey & Central Asia, Huseyin Gurer, Deloitte Turkey CEO and Elif Demircan, AmCham Turkey/ABFT Executive Director attended the B20 Turkey Summit in Antalya.

November 18-20 | U.S. Trade Mission to Azerbaijan

Certified by the U.S. Commercial Service, the U.S.-Azerbaijan Chamber of Commerce (USACC), with the supports of AmCham Turkey/ABFT, AmCham Azerbaijan, U.S. Commercial Service Turkey and the U.S. Embassy Baku organized a U.S. Trade Mission to Baku, Azerbaijan. The trade mission featured a reception at the residence of U.S. Ambassador to Azerbaijan, a high-level Gala dinner that celebrated USACC's 20th Anniversary, networking and briefing sessions with leading regional industry experts, roundtable discussion with Deputy Minister of Economy and Industry of Azerbaijan and one to one business meeting of 15 participant companies.

November 25 | Meeting with U.S. Consulate Representatives on Women Leadership Network Project

ABFT Board members including Mrs. Serra Akcaoglu, AmCham Turkey/ABFT Chairwoman and Citibank Turkey CEO and Board Member, Mine Ozturk, Baxter International Turkey General Manager and Elif Demircan, AmCham Turkey/ABFT Executive Director attended a meeting with Maria Andrews, Principal Commercial Officer at U.S. Commercial Service in Istanbul and Christina Agor, U.S. Deputy Consul General for discussions and collaboration on AmCham Turkey/ABFT's women leadership network project that successfully completed its first year in 2015.

November 26 | AmCham Turkey/ABFT Thanksgiving Dinner Event

AmCham Turkey/ABFT and its member Istanbul Marriott Hotel Sisli organized a Thanksgiving Dinner event at Istanbul Marriott Hotel Sisli. AmCham's first of its kind Thanksgiving Dinner had a huge turnout, held with the participations of more than 95 people.

November 25-26 4th PPP in Turkey Forum

AmCham Turkey/ABFT supported the 4th PPP in Turkey Forum held in Ankara organized around the main theme of PPP opportunities and challenges in Turkey with special focus on healthcare, education and transportation.

December 3 | Saglam KOBI / Resilient SMEs Advisory Board Roundtable Meeting

The Saglam KOBI Advisory Board meeting was held on December 3rd with the participation of Ms. Elif Demircan, AmCham Turkey/ABFT Executive Director to get latest project updates and collectively discuss ways to strengthen and increase the public awareness of the initiative.

December 4 | Meeting with Economic-Commercial Section of U.S. Embassy Uzbekistan

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan held a meeting with Zaytuna Nasirova, Commercial Assistant at Economic and Commercial Section of the U.S. Embassy in Uzbekistan and Ebru Olcay, Commercial Specialist at the U.S. Commercial Service in Turkey for information exchange and discussions on potential collaboration opportunities for the Uzbekistan trade mission to be organized in March 2016.

December 17 | Attendance to TAIK Strategy Development Meeting

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan attended the Turkey-U.S. Business Council (TAIK)'s Strategy Development Meeting with the participations of representatives from the private sector, public institutions and leading business associations. The meeting featured workshop sessions with discussions on ways to enhance bilateral economic and commercial relations between Turkey and the U.S.

December 22 | Attendance at Economic Development Foundation (IKV) Roundtable Meeting

AmCham Turkey/ABFT Executive Director Ms. Elif Demircan attended Economic Development Foundation (IKV)'s "Personal Data Protection in Turkey and in the EU" report launch and roundtable meeting event in Istanbul.



AmCham Turkey/ABFT Committees

Corporate Social Responsibility Committee:

The Corporate Social Responsibility Committee (CSR) held its meeting on April 14^{th} at the ABFT office with meeting agenda items of discussions on the Committee's CSR project "Sağlam KOBI/ Resilient SMEs", 2015 events and activities planning including the creation of a social impact analysis map of U.S. companies with operations in Turkey to depict the added value provided by companies to the country's socio-economic landscape.

Ethics & Compliance Committee:

During the year 2015, the Ethics & Compliance Committee had a total of 4 meetings. Based on the overall aims of the Committee, the meetings focused on sharing and discussing Committee members' research and analyses, collective brainstorming on areas of cooperation with relevant stakeholders, discussions on the organizational parameters of the Committee's "Ethics & Compliance for Sustainable Economic Development and Investment Environment in Turkey" Panel which was successfully held on February 20th at Conrad Istanbul.

Healthcare Committee:

The Healthcare Committee held 5 meetings in the year 2015. The meetings featured collective brainstorming sessions on the overall strategy and action plans of the Committee for moving forward in light of industry developments, new policies announced within the scope of Development Plan and Healthcare Structural Transformation plans of Turkey, as well as working on a common stakeholders map for member companies.

As part of its mission to exchange best practices and timely information sharing with key stakeholders, the Committee organized an industry roundtable meeting with Ryan Barnes, Turkey Desk Officer at Global Markets at U.S. Department of Commerce on September 4^{th} for discussions on industry-wide developments and the general business and investment climate in Turkey related to the sector.

Information and Communication Technologies (ICT) Committee:

The Information and Communication Technologies Committee (ICT) held 5 meetings in the year 2015. The meeting agenda items comprised collective brainstorming sessions for the identification of key working areas of the Committee, determination of a roadmap for future events and activities, streamlining the Committee's policy priorities and strategy in moving forward with future projects and outline upcoming opportunities. The Committee also successfully formed its own stakeholders map for influence and awareness generation purposes based on the common interests of its members.

Public Affairs Committee:

The Public Affairs Committee which works to determine a master plan for all ABFT committees in their Ankara engagement strategies held its meetings on August 28th and December 2nd. Meeting agenda items included sharing and discussing AmCham updates that covered the activities of all ABFT Committees, ABFT research and studies around the topics of TTIP, B20 developments and the results of its annually conducted Business and Investment Environment in Turkey report. Members also discussed future events and activities planning including periodic seminars with representatives from relevant public institutions on business and investment climate issues in Turkey.

Aerospace and Defense Committee:

The kick off meeting of AmCham Turkey/ABFT's Aerospace and Defense Committee was held on May 22^{nd} at the Boeing office in Ankara. The meeting agenda items focused on evaluating and identifying the key objectives of the Committee as well as discussing priority working areas with future events and activities planning for the next term.



AmCham Members by Industry

AUTOMOTIVE/TRANSPORTATION

Ford Goodyear Hertz

INDUSTRIES

3M

Amec Foster Wheeler Bimas **Axalta Coating Systems Boeing International** Borusan Makina DuPont **ESBAS**

General Electric Honeywell Lockheed Martin McCormick Kütaş

The Dow Chemical Company

BANKING/FINANCIAL SERVICES/ INSURANCE

AIG Citibank

Dubai Starr Sigorta J.P. Morgan Liberty Sigorta Marsh

Bank of America Merrill Lynch

MetLife

Wells Fargo Bank Ulusal Faktoring

IT TECHNOLOGIES/E-COMMERCE

AECOM Apple Brightstar Cisco Systems

Hewlett Packard Enterprise

HP Computer and Printing Technologies

Intel

Johnson Controls

Lighthouse Worldwide Solutions

Microsoft PayPal Qualcomm Telcotank Xerox

CONSUMER GOODS & SERVICES

Anadolu Efes Amway Cargill Coca Cola Colgate Palmolive Estee Lauder Kimberly Clark

Mondelez International

Nike PepsiCo

Philip Morris / Sabancı

DELIVERY SERVICES

Brink's

CEVA Logistics

UPS

EDUCATION

ELS Educational Services

ETS Global

Harvard Business School Istanbul Istanbul Bilgi University Laurate

ENERGY / OIL & GAS

Aladdin Middle East

RP

ENGINEERING / CONSTRUCTION / PROPERTY

City's Property Development Corp.

Cushman & Wakefield Jones Lang LaSalle

Kolin

Miyamoto International

Opalit

Turner International

HEALTHCARE

Amgen

Baxter International Beckman Coulter Becton Dickinson Bristol Myers Squibb Boston Scientific Celgene

Cleveland Clinic Forever Living

GlaxoSmithKline Consumer Healthcare

Herbalife Janssen

Johnson & Johnson

Medtronic MSD Animal Health

MSD Turkey Novo Nordisk Pfizer Radiometer Sandoz SC Johnson

Smith & Nephew Stryker Takeda

HOME APPLIANCES / FURNITURE

BMS - Herman Miller

Steelcase

HOSPITALITY / ENTERTAINMENT/ F&B SERVICES

Conrad

Grand Hvatt Istanbul Hilton Worldwide

Hilton Istanbul Bomonti Hotel Istanbul Marriott Hotel Sisli The Ritz-Carlton Istanbul

Yum! Brands

NGOs

Junior Achievement Make-A-Wish Foundation

PROFESSIONAL / LEGAL / CONSULTANCY SERVICES

Baker & McKenzie **BTS & Partners** Chadbourne & Parke Deloitte

EY

Hay Group

Heidrick & Struggles Herrick, Feinstein LLP Keiretsu Forum Istanbul

Kinstellar Korn & Ferry **KPMG**

Locke Lord Edwards Moroğlu Arseven Pera International

Russell Reynolds Associates Serap Zuvin Law Offices Spencer Stuart

The Nielsen Company White & Case

"We are the strong voice of American business in Turkey"







AmCham Turkey welcomes new members and all types of contributions to its activities. If you are interested in becoming an AmCham Turkey/ABFT member, please contact us.

American Business Forum in Turkey (ABFT) American Chamber of Commerce in Turkey

Büyükdere Cad. No. 201 Levent Loft A55 Levent - İstanbul Tel: +90 212 2433511 Fax:+90 212 2433517 E-Mail: info@amchamturkey.org www.amchamturkey.org

